



**WHIRLPOOL OF INDIA LIMITED**  
(CIN No. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL. : (91) 124-4591300 FAX : (91) 124-4591301  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL. : (91) 2138-660100 FAX : (91) 2138-232376  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

**July 29, 2024**

<p>The Manager <b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001</p> <p><b>Scrip Code - 500238</b></p>	<p>The Manager <b>Listing Department</b> <b>National Stock Exchange of India Limited,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051</p> <p><b>Symbol - WHIRLPOOL</b></p>
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**Subject: Outcome of Board Meeting**

Dear Sir/Ma'am,

Pursuant to the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., 29<sup>th</sup> July, 2024 have approved **the unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and three months ended on 30<sup>th</sup> June, 2024.**

Please find enclosed:

- Unaudited Financial Results (Standalone and Consolidated) for the quarter and three months ended on 30<sup>th</sup> June, 2024.
- Limited Review Report of M/s. S.R. Batliboi & Co. LLP (Firm No.301003E/E300005) Chartered Accountants, the Statutory Auditors of the Company as considered and reviewed by the Audit Committee.

In terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 31<sup>st</sup> July, 2024 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi).

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e., [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.whirlpoolindia.com](http://www.whirlpoolindia.com).

The meeting of the Board of Directors commenced at 09:00 AM and concluded at 12:59 PM

Trust this would meet your requirements.

**Yours faithfully,**

**For Whirlpool of India Limited**

**Roopali Singh**  
**Vice President- Legal and Company Secretary**

**Plot No. 40, Sector 44,**  
**Gurugram, Haryana - 122002**

**Encl: as above**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005



per Sanjay Vij  
Partner  
Membership No.: 095169

UDIN: 24095169BKFNEI2781  
Place: Gurugram  
Date: July 29, 2024



**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Whirlpool of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Whirlpool of India Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Name of the entity	Relationship with the Holding Company
1	Elica PB Whirlpool Kitchen Appliances Private Limited	-Subsidiary



# **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Sanjay Vij

Partner

Membership No.: 095169

UDIN: 24095169BKFNEJ1600

Place: Gurugram

Date: July 29, 2024





**WHIRLPOOL OF INDIA LIMITED**  
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WHIRLPOOL OF INDIA LIMITED				
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CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com				
Statement of Unaudited Financial Results for the quarter ended 30 June 2024				
(INR in lacs)				
	Standalone			
	3 Months ended			12 Months ended
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
<b>1 Income</b>				
(a) Revenue from operations	238,370	161,201	192,285	633,267
(b) Other income	4,735	5,629	3,223	15,210
<b>Total income</b>	<b>243,105</b>	<b>166,830</b>	<b>195,508</b>	<b>648,477</b>
<b>2 Expenses</b>				
(a) Cost of raw material and components consumed	118,651	108,104	113,450	376,889
(b) Purchase of traded goods	16,866	20,138	14,257	42,141
(c) Changes in inventories of finished goods, work in progress and traded goods	28,048	(22,997)	7,951	12,388
(d) Employee benefits expense	20,136	17,595	16,992	67,766
(e) Finance costs	947	799	691	2,776
(f) Depreciation and amortisation expense	5,032	5,540	4,635	18,637
(g) Other expenses	35,340	26,293	29,615	102,868
<b>Total expenses</b>	<b>225,020</b>	<b>155,472</b>	<b>187,591</b>	<b>623,465</b>
<b>3 Profit before exceptional items and tax</b>	<b>18,085</b>	<b>11,358</b>	<b>7,917</b>	<b>25,012</b>
Exceptional item (Loss)/ Income (refer note 7)	-	(1,891)	-	(1,891)
<b>4 Profit before tax</b>	<b>18,085</b>	<b>9,467</b>	<b>7,917</b>	<b>23,121</b>
<b>5 Tax expenses</b>				
(a) Current tax	5,686	2,345	2,651	7,266
(b) Adjustment of tax relating to earlier periods/year	-	-	-	(71)
(c) Deferred tax (credit)/ charge	(1,004)	632	(961)	(811)
<b>Income tax expense</b>	<b>4,682</b>	<b>2,977</b>	<b>1,690</b>	<b>6,384</b>
<b>6 Profit for the period/ year</b>	<b>13,403</b>	<b>6,490</b>	<b>6,227</b>	<b>16,737</b>
<b>7 Other comprehensive income</b>				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	185	(35)	126	(7)
<b>Other comprehensive income for the period/ year, net of tax</b>	<b>185</b>	<b>(35)</b>	<b>126</b>	<b>(7)</b>
<b>8 Total comprehensive income for the period/ year, net of tax</b>	<b>13,588</b>	<b>6,455</b>	<b>6,353</b>	<b>16,730</b>
<b>9 Paid up equity share capital (Face value of INR 10/- each)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
<b>10 Other Equity</b>				<b>309,779</b>
<b>11 Earning per equity share (EPS) (Nominal value of INR 10/- each)</b>				
- Basic and Diluted (INR)	10.56	5.12	4.91	13.19
	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Battiboi & Co. LLP, Gurugram

for identification





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Statement of Unaudited Financial Results for the quarter ended 30 June 2024				
(INR in lacs)				
	Consolidated			
	3 Months ended			12 Months ended
	30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
<b>1 Income</b>				
(a) Revenue from operations	249,686	173,399	203,859	682,979
(b) Other income	5,135	5,953	3,486	16,380
<b>Total income</b>	<b>254,821</b>	<b>179,352</b>	<b>207,345</b>	<b>699,359</b>
<b>2 Expenses</b>				
(a) Cost of raw material and components consumed	121,455	110,843	116,163	388,479
(b) Purchase of traded goods	20,913	21,672	18,059	56,958
(c) Changes in inventories of finished goods, work in progress and traded goods	27,256	(20,850)	7,387	12,130
(d) Employee benefits expense	21,304	18,858	18,026	72,535
(e) Finance costs	1,019	861	749	3,023
(f) Depreciation and amortisation expense	5,619	6,153	5,218	21,032
(g) Other expenses	37,664	28,502	31,885	112,578
<b>Total expenses</b>	<b>235,230</b>	<b>166,039</b>	<b>197,487</b>	<b>666,735</b>
<b>3 Profit before exceptional items and tax</b>	<b>19,591</b>	<b>13,313</b>	<b>9,858</b>	<b>32,624</b>
Exceptional item (Loss)/ Income (refer note 7)	-	(1,891)	-	(1,891)
<b>4 Profit before tax</b>	<b>19,591</b>	<b>11,422</b>	<b>9,858</b>	<b>30,733</b>
<b>5 Tax expenses</b>				
(a) Current tax	5,948	3,096	3,077	9,828
(b) Adjustment of tax relating to earlier periods/year	-	(2)	-	(104)
(c) Deferred tax (credit)/ charge	(882)	383	(891)	(1,421)
<b>Income tax expense</b>	<b>5,066</b>	<b>3,477</b>	<b>2,186</b>	<b>8,303</b>
<b>6 Profit for the period/ year</b>	<b>14,525</b>	<b>7,945</b>	<b>7,672</b>	<b>22,430</b>
<b>7 Other comprehensive income</b>				
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	190	(37)	127	(2)
<b>Other comprehensive income for the period/ year, net of tax</b>	<b>190</b>	<b>(37)</b>	<b>127</b>	<b>(2)</b>
<b>8 Total comprehensive income for the period/ year, net of tax</b>	<b>14,715</b>	<b>7,908</b>	<b>7,799</b>	<b>22,428</b>
<b>Net Profit attributable to</b>				
(a) Equity holders of Parent Company	14,382	7,759	7,488	21,704
(b) Non- controlling interest	143	186	184	726
<b>Other comprehensive income attributable to</b>				
(a) Equity holders of Parent Company	189	(37)	127	(3)
(b) Non- controlling interest	1	-	-	1
<b>9 Paid up equity share capital (Face value of INR 10/- each)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
<b>10 Other Equity</b>				<b>356,173</b>
<b>11 Earning per equity share (EPS) (Nominal value of INR 10/- each)</b>				
- Basic and Diluted (INR)	11.34	6.12	5.90	17.11
	(not annualised)	(not annualised)	(not annualised)	(annualised)

S.R. Batliboi & Co. LLP, Gurugram

for identification



**Notes:**

- 1 The standalone and the consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules, 2015, Companies (Indian Accounting Standards) amendment rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) and other accounting principles generally accepted in India.
- 2 The above results, as reviewed by Audit Committee, have been approved by the Board of Directors of the Company in their meeting held on 29 July 2024.
- 3 The consolidated financial results comprise the financial results of the Company and its Subsidiary i.e Elica PB Whirlpool Kitchen Appliances Private Limited ("Elica India").
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 Earning per Share is not annualised for the quarter ended 30 June 2024, 31 March 2024, 30 June 2023.
- 7 Exceptional item of INR 1,891 lacs in the standalone and consolidated statement of profit and loss for the year ended on 31 March 2024 represents the Loss due to fire at Warehouse in Delhi on March 25, 2024. The Company has adequate insurance coverage for the aforesaid loss and based on its assessment of the loss and the terms and conditions of the insurance policies, the claim is fully admissible.
- 8 The figures for the quarter ended 31 March 2024, are the balancing figures between audited figures in respect of full financial year upto 31 March 2024 and unaudited published year to date figures upto 31 December 2023, being the date of end of third quarter of the financial year which were subject to limited review.

**For and on behalf of the Board of Directors**

**Narasimhan Eswar**  
Managing Director

Place : Gurugram  
Date : 29 July 2024

S.R. Batliboi & Co. LLP, Gurugram

for identification

