

#### WHIRLPOOL OF INDIA LIMITED (CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301. REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376. Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

## 30<sup>th</sup> November, 2023

The Manager	The Manager	
Listing Department	Listing Department	
BSE Limited	National Stock Exchange of India Limited	
Phiroze Jeejeebhoy Towers	Exchange Plaza, C-1, Block G,	
Dalal Street, Mumbai, Maharashtra - 400001	Bandra Kurla Complex, Bandra East,	
	Mumbai, Maharashtra – 400051	
Scrip Code: 500238	Symbol: WHIRLPOOL	

# Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time)

Dear Sir/Madam,

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, we hereby intimate the Stock exchange about the receipt of the enclosed communication received from Whirlpool Corporation, Ultimate Holding Company.

This is for your information and records.

Yours faithfully,

For Whirlpool of India Limited

Roopali Singh VP-Legal and Company Secretary Plot No. 40, Sector-44, Gurugram, Haryana-122002

Encl: as above

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON DC 20540

WASHINGTON, DC 20549

# FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): November 30, 2023

# WHIRLPOOL CORPORATION

(Exact name of registrant as Specified in Charter)

Delaware (State or Other Jurisdiction of Incorporation) 1-3932 (Commission File Number) 38-1490038 (I.R.S. Employer Identification No.)

2000 North M-63, Benton Harbor, Michigan (Address of principal executive offices) 49022-2692 (Zip Code)

(269) 923-5000

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

□ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading symbol(s)	Name of each exchange on which registered
Common stock, par value \$1.00 per share	WHR	Chicago Stock Exchange and New York Stock
		Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

#### Emerging growth company $\Box$

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.  $\Box$ 

#### Item 8.01. Other Events

On November 30, 2023, Whirlpool Corporation (the "Company") announced its intention to enter into one or more transactions to sell up to 24% of its ownership interest in Whirlpool of India Limited ("Whirlpool India") in 2024. The Company currently maintains a 75% ownership interest in Whirlpool India through a wholly-owned subsidiary, and intends to retain a majority interest in Whirlpool India following completion of such transaction or transactions.

The Company expects to use transaction proceeds to reduce debt levels, which will enhance balance sheet flexibility. Proceeds expected to be used for debt repayment are incremental to the \$500 million term loan repayment that the Company previously disclosed it expects to pay in the fourth quarter of 2023.

The Company continues to see India as a significant marketplace for growth and an integral part of the Company's growth strategy. The Company remains committed to expand the business with new product launches and the recently acquired Elica India business.

The Company does not anticipate this announcement to impact previously issued full-year guidance.

#### **Cautionary Statements Regarding Forward-looking Statements**

Certain statements in this Current Report on Form 8-K relating to the transaction, majority ownership, use of proceeds, debt repayment, guidance impact and the Whirlpool India business constitute "forward-looking statements" within the meaning of the federal securities laws. These statements reflect management's current expectations regarding future events and speak only as of the date of this current report. There can be no guarantee that the transactions described herein will be consummated by the date noted in this current report or at all, or that the Company's expectations regarding ownership status and use of proceeds will be maintained. Forward-looking statements involve significant risks and uncertainties, and should not be read as guarantees that transactions will be consummated during the referenced time period or at all. Important factors that could cause actual results to differ materially from these expectations include, among other things, the ability to complete the transaction or transactions described herein. In addition to these risks, reference should also be made to the factors discussed under "Risk Factors" in Whirlpool Corporation's periodic filings with the Securities and Exchange Commission. Although the forward-looking statements contained in this current report are based upon what are believed to be reasonable assumptions, investors cannot be assured that actual results will be consistent with these forward-looking statements, and the differences may be material. These forward-looking statements are made as of the date of this current report and, except as expressly required by applicable law, Whirlpool Corporation assumes no obligation to update or revise them to reflect new events or circumstances.

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Form 8-K Report to be signed on its behalf by the undersigned hereunto duly authorized.

## WHIRLPOOL CORPORATION

By: /s/ Bridget K. Quinn

Name: Bridget K. Quinn

Title: Deputy General Counsel and Corporate Secretary

Date: November 30, 2023