

ERRATA

(In connection with the Annual Report of Whirlpool of India Limited for the financial year 2022-23)

We refer to the 62nd Annual Report of Whirlpool of India Limited (“Company”) for the financial year 2022-23. Certain typographical, clerical and printing errors were noted in the Annual report due to inadvertent oversight. Except for the change(s) enclosed herewith, all other information as disclosed in the Annual Report 2022-23 remains unchanged.

These errors do not have any impact on the profit and loss, balance sheet and cash flow position of the Company. These errors in the Annual Report are being clarified by the issuance of the following Errata (“Errata”):

Financial statements

Standalone

- Page 168 Note 32: Additional Employee Benefit (Service Award): Actuarial (Gains)/Losses on obligation should be read as INR (14) lacs in place of INR 14 lacs.
- Page 171: Note 33 Share-based payments. Headers in the table should be read as below. There is no change in the numbers.

Employee Stock Option	Current	Revised	Current	Revised
	31 March 2022	31 March 2023	31 March 2023	31 March 2022
	WAEP	WAEP	Number	Number
Outstanding at 1 April	\$156.15	\$ 156.15	21,853	21,853
Exercised during the year	\$128.51	\$128.51	(4,206) ¹	(4,206) ¹
Outstanding at 31 March	\$170.89	\$170.89	17,647	17,647
Exercisable at 31 March	\$170.89	\$170.89	17,647	17,647

Consolidated

- Page No. 195: The overall Consolidated statement of Profit and Loss for year ended 31 March 2023 is correct, however the previous year numbers for below line item should be read as follows:

Particulars (Amount in INR Lacs)	Current 31 March 2022	Revised 31 March 2022
Cost of raw material and components consumed	328,982	332,336
Other expenses	97,170	100,496

- Page No. 196: Consolidated statement of Cash Flow for the year ended 31 March 2023 reflects the correct position including the overall depreciation, however the split of depreciation to be read as follows:

Particulars (Amount in INR Lacs)	Current 31 March 2023	Revised 31 March 2023
Depreciation of property, plant and equipment	15,527	13,826
Amortisation of intangible assets	419	1,690
Depreciation of Right-of-use assets	2,846	3,275

- Page No. 222: Note 3 A-Owned Assets

The total Property, Plant and Equipment amount is correct, however the split between the asset classes for Depreciation as at 31st March 2022 and as at 31st March 2023, and Net Book Value as at 31st March 2023 to be read as follows:

Whirlpool of India Limited

Particulars Amount in INR Lacs	Freehold land	Leasehold improvements	Building	Plant and equipment	Office equipment	Furniture and fixtures	Vehicles	Total property, plant and equipment
Depreciation as at 31 March 2022								
Current	-	283	1,798	36,256	5,629	208	7	67,270
Revised	-	268	3,729	52,561	8,621	2,009	82	67,270
Depreciation as at 31 March 2023								
Current	-	286	2,816	45,813	6,864	785	69	79,723
Revised	-	271	4,747	62,118	9,857	2,586	144	79,723
Net book value as at 31 March 2023								
Current	1,468	3	19,603	73,465	6,818	3,043	209	81,519
Revised	1,468	18	17,672	57,161	3,825	1,242	134	81,519

- Page No. 223: Note 3B Right of use assets, Net Book Value as at 31st March 2023 to be read as follows:

Net book value as at 31 March 2023 (Amount in INR Lacs)	Leasehold land	Total Right of Use Assets
Current	357	10,725
Revised	347	10,725

- Page No. 225 and 226: Note 5. Financial assets to be read as follows:

Financial assets Particulars (Amount in INR Lacs)	Current 31 March 2023	Revised 31 March 2023
(c) Bank deposits - Deposits with maturity of more than 12 months (receipts pledged with banks and government departments)	-	3
Total others (a+b+c+d)	3,545	3,548
Non-Current	2,074	2,062
Total financial assets (i + ii + iii)	3,720	3,725
Non-Current	2,069	2,074

- Page No. 234 Note 15A: Other Liabilities, Other statutory dues as at 31st March 2022 should be read as INR 488 lacs in place of INR 438 lacs
- Page No. 236: Note 18: Deferred Revenue - The movement in schedule for Deferred Revenue has no impact on the Profit and Loss and Balance sheet position. The below line items of the schedule to be read as follows:

Particulars (Amount in INR Lacs)	Current	Revised
At 1 April 2022	1,128	1,146
Released to the statement fo profit and loss	(1,508)	(1,526)
At 31 March 2023	1,625	1,625

- Page No. 237 Note 19 (B): Deferred Tax, the below line item should be read as follows:

Statement of Profit & Loss (Amount in INR Lacs)	Current 31 March 2023	Revised 31 March 2023
Impact of expenditure changed to the statement of profit & loss in current year/earlier years but allowable for tax purpose on payment basis - PL	26	31
Deferred tax income - Total	(867)	(862)

- Page No. 248: Note 32 Gratuity and other post-employment benefit plans, below line item should be read as follows:

Particulars (Amount in INR Lacs)	Current 31 March 2023	Revised 31 March 2023
Between 2 and 5 years	6,981	6,961
Total expected payments	13,548	13,549

- Page No. 249: Note 33A(II)(b)- Restricted Stock Units (RSU) & Performance Stock Units (PSU): The expense of INR 738 lacs is appropriately shown in notes. The total line should be read as INR 738 lacs in place of INR 743 lacs.
- Page No. 252, in Note No. 34(d) for the amount of Bank Guarantees given to Government Authorities for various tax litigations the details for financial year ended 2021 i.e. INR 954 lacs were provided instead of financial year ended 2022 which was INR 902 lacs

Standalone and Consolidated

- Page No. 146 and 222: Note 3 A ii: Building constructed on leasehold land, the below line item for 31 March 2023 to be read as follows:

Particulars (Amount in INR Lacs)	Current 31 March 2023	Revised 31 March 2023
Gross block	12,405	10,191
Accumulated depreciation	4,148	1,934
Net book value	8,257	8,257

- Page No. 149 (Note 5) and Page No. 224 (Note 4): Amount given in valuation methodology for Enterprise Value, Equity 100% and Company's stake value should be read as INR Millions in place of INR lacs.
- Page No. 161- Note No. 20.1 and Page No. 249- Note No. 34(b), previous financial year was inadvertently mentioned as 31 March 2021 in place of 31 March 2022. On Page No. 257- Note No. 39, 'Fair Values'-The previous financial year was inadvertently mentioned as 31 March 2023 in place of 31 March 2022. Page No. 224- Note to Consolidated Financial Statements, Year in page header was inadvertently mentioned as 31 March 2022 in place of 31 March 2023.

Directors' Report

- Page No. 74, Annexure-F, Point B-Technology Absorption, expenditure incurred on research and development to be read as follows (a) Capital as INR 170 lacs in place of INR 1070 lacs (b) Recurring (Revex) as INR 4,937 lacs in place of INR 965 lacs (c) Total as INR 5,107 lacs in place of INR 2,035 lacs (d) Total R&D expenses as % of total turnover as 0.8% in place of 0.32%. The above revised amounts are duly captured in the original Financial Statements.
- Page No. 75, Annexure-F, Point C- Foreign exchange earnings and outgoings for the year ended March 31, 2023 the values to be read as follows (a) foreign exchange earning: FOB value of sales, service and other income as INR 26,804 lacs in place of INR 19,288 lacs. The above revised amounts were duly captured in the original Financial Statements.

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Corporate Governance Report

- Page No. 56, point 7(x), the amount paid to Statutory Auditors only for statutory audit was mentioned whereas the total fee paid to Statutory Auditors is duly declared on Page 242 which is INR 195 lacs and should be referenced accordingly.

Business Responsibility and Sustainability Report

- Page No. 98, Principle 5 Point 1, total number and percentage of employees trained on human rights issues and policy(ies) of the entity during financial year 2022-23 to be read as 1,618 and 24% in place of 1,202 and 18% and for financial year 2021-22 to be read as 1,776 and 26% in place of 1,091 and 16%.

We sincerely regret these errors and request the members to read the Annual Report 2022-23 in conjunction with this Errata. The said Errata is also being displayed and made available on the website of the Company, NSDL and on the website of stock exchanges.

Yours faithfully

For Whirlpool of India Limited

Sd/-

Roopali Singh

Vice President - Legal & Company Secretary

Date: 23rd August 2023