



## CORPORATE SOCIAL RESPONSIBILITY POLICY

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Approved by	Board of Directors of Whirlpool of India Limited
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## **I. POLICY**

For decades, Whirlpool has been bringing transformative home solutions to people so they can focus on what really matters – their lives, their families and their communities. Today, Whirlpool not only stands for brand and product leadership, but through our relationships with several high-impact nonprofit organizations, it also exemplifies a company that makes a positive difference in communities where Whirlpool operates.

In India, Whirlpool's aim is to satisfy our customers, protect the environment, nurture our communities and embed sustainability into our products and processes while driving superior value for our stakeholders.

As a responsible corporate citizen, the Company has over the last few decades been making consistent efforts to improve the life of the community where we operate as well as enhancing vocational skills of youths.

## **II. DEFINITIONS**

- a) "Act" shall mean the Companies Act, 2013 including any statutory modification or amendment made thereof from time to time.
- b) "Applicable Laws" shall mean Act and Rules as defined hereinafter.
- c) "Company" shall mean Whirlpool of India Limited.
- d) "CSR Activities" shall mean the projects and/or programs undertaken by the Company either directly or indirectly pursuant to the Applicable Laws in accordance with this CSR Policy but shall not include any activity undertaken by the Company in the normal course of business of the Company.
- e) "CSR Policy/Policy" shall mean policy framed in accordance with the provisions of section 135 of the Act and the Rules prescribed thereunder.
- f) "Implementation Agencies" shall mean any other trust, society or company or any entity established under an Act of Parliament or a state legislature or any other agency which is eligible to undertake CSR Activities, on behalf of the Company in compliance with the Applicable Laws.

- g) "Rules" shall mean Companies (Corporate Social Responsibility Policy) Rules, 2014, or any other rules prescribed under section 135 of the Act and pertaining to corporate social responsibility, as may be amended and prescribed, from time to time.

### **III. INTERPRETATION**

1. Words and expressions used in this Policy and not defined herein but defined in Applicable Laws, or the Articles of Association of the Company shall have the meaning as assigned to them thereunder.
2. In this Policy, unless the contrary intention appears:
  - i) the clause headings are for ease of reference only and shall not be relevant for construction or interpretation of the Policy;
  - ii) words in singular include the plural and vice-versa.
3. All references to laws or to any specific provision of any law shall include references to all delegated legislation issued thereunder or any legislation as it may have been, or may from time to time be, amended, modified, consolidated or re-enacted (with or without modification) .
4. Where a word or phrase is defined, other parts of speech and grammatical forms of that word or phrase shall have corresponding meanings.

### **IV. FOCUS AREAS**

In order to maximize the value of its stakeholders, the Company has decided to focus its CSR Activities on the following areas:

1. Promote employment enhancing vocational skills for employability of youth.
2. Cultivate community development plans in the vicinity of our factories based on needs and priorities of the local communities.
3. Promote education among children, women, elderly etc.
4. Promote health care including preventive health care and sanitation.

5. Any other project or aid which the CSR Committee considers suitable for the welfare of society or humanity at large or where societal needs are high or in special situations (such as in case of natural disasters etc), within the purview of Schedule VII of the Act or as authorized by Government.

While the focus of CSR efforts will be in the local areas and communities where the Company operates, the Company will continue to engage with stakeholders like NGOs, Government, etc to take up such other CSR activities in line with Government's intent and which are important for society.

The current CSR activities in which Company is engaged with, along with their execution modalities and implementation schedules is appended below as Annexure A.

## **V. IMPLEMENTATION**

1. The Company would implement the CSR Activities through Company personnel and partnerships with expert agencies, Implementation Agencies and Government which shall satisfy the requirements prescribed under the Applicable Laws and shall be approved by the Board of Directors of the Company.
2. The Company may undertake CSR Activities through a registered Implementation Agency which has an established track of undertaking such CSR Activities and fulfills criteria set out in Applicable Laws.
3. The Company may collaborate with other companies for undertaking the CSR Activities subject to fulfillment of separate reporting requirements as prescribed by the Rules.

## **VI. CSR EXPENDITURE**

1. CSR expenditure shall include all expenditure incurred by the Company on CSR Activities in accordance with the CSR Plan approved by the Board of Directors on the recommendation of CSR Committee but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Act.
2. Surplus arising out of the CSR Activities shall not form part of business profits of the Company.

3. The amount to be spent on CSR Activities shall be calculated in accordance with the provisions of the Act and Rules made thereunder.

## **VII. GOVERNANCE**

1. This Policy is governed by the Board of Directors. In terms of the Act, the Board of Directors have constituted the Corporate Social Responsibility Committee ("CSR Committee") to formulate and recommend to the Board of Directors the activities to be undertaken as specified in Schedule VII of the Act and amount of expenditure for the CSR Activities.
2. The CSR Committee monitors the CSR Policy of the Company from time to time.
3. A CSR team overseeing execution will submit a progress report to the CSR Committee periodically.

## **VIII. ANNUAL ACTION PLAN**

The CSR Committee shall:

1. Prepare and propose the Annual Action Plan ("CSR Plan") with the execution modalities and implementation schedules to the Board of Directors.
2. Periodically appraise the Board of Directors on the status of the CSR Plan.
3. Institute a transparent monitoring mechanism for implementation of the CSR Activities undertaken by the Company.

All disclosures, display and reporting requirements related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.

## **IX. WEBSITE DISPLAY**

The CSR Policy issued pursuant to the Act has been recommended by the CSR Committee of the Board of Directors and approved by the Board of Directors and shall be placed on the Company's website [www.whirlpoolindia.com](http://www.whirlpoolindia.com).

### Annexure A

<b>Programmes/Activities/Initiatives</b>	<b>Schedule VII, Section 135 Companies Act, 2013</b>	<b>Modalities of Execution</b>	<b>Implementation Schedule</b>
<b>Skill Development Program</b>	<b>(ii)</b>	Through Implementation Agencies	Throughout the year
<b>Community Development Program</b>	<b>(viii)</b>	Through Implementation Agencies	Throughout the year
<b>Education</b> Promote education among children, women, elderly etc.	<b>(ii)</b>	Through Implementation Agencies	Throughout the year
<b>Health</b> Promote health care including preventive health care and sanitation.	<b>(i)</b>	Through Implementation Agencies	Throughout the year
<b>Welfare of society</b> Project for the welfare of society or humanity at large or where societal needs are high or in special situations (such as in case of natural disasters etc), within the purview of Schedule VII of the Act or as authorized by Government.	<b>(viii)</b>	Direct/Through Implementation Agencies	Throughout the year