

World Residential Air Purifier Market: 6.05% CAGR to 2020

The global residential air purifier market analyst says the latest trend gaining momentum in the market is growing demand for energy-efficient air purifiers. Consumers are becoming increasingly concerned about the energy consumed by air purifiers owing to an increase in energy costs. Air purifiers are developed to reduce humidity, eliminate external pollution, clean air, and enhance comfort and, hence, they consume more electricity. This has led to an increase in the demand for energy-efficient air purifiers from consumers.

Complete report on residential air purifier market spread across 89 pages, analyzing 5 major companies and providing 56 data exhibits are now available at <http://www.reportsnreports.com/reports/779270-global-residential-air-purifier-market-2016-2020.html>

According to the residential air purifier market report, one of the major drivers for this market is growing pollution level and increased concerns over indoor air quality. Airborne contaminants occur as aerosols or in gaseous form (vapors and gases). An aerosol is defined as a complex of particles suspended in a gaseous medium, usually air in the context of indoor hygiene. Aerosols may exist in the form of airborne sprays, dust, smokes, mists, and fumes. All these forms are important in household environment as they relate to a wide range of lung and respiratory diseases.

The following companies are the key players in the residential air purifier market: 3M, Daikin Industries, Honeywell, Philips, and Sharp. Other prominent vendors in the market are: Airgle, Alen, AllerAir Industries, Austin Air, Blueair, EcoQuest International, Fellowes, Guardian Technologies, Hamilton Beach Brands, Homeimage, Hoover, IQAir, O-Ion Technologies, Oreck, Rabbit Air, Sunbeam Products, Whirlpool, and Winix. Order a copy of Global Residential Air Purifier Market 2016-2020 report @ <http://www.reportsnreports.com/purchase.aspx?name=779270>

Global residential air purifier market by HEPA technology occupied the highest share of around 80% in the global residential air purifier market and is the main controller of the market. Close to four-fifth of the contribution toward the global residential air purifier market comes from the HEPA technology. The global market has been observing an increase in sales traction for air purifiers with electrostatic precipitators, which is mainly driven by the larger capacity and efficient purification technique powered by the electrostatic precipitation technology. A relatively small contribution comes from this category of residential air purifiers because of the lower capacity and

capability of air carriage and purification at a time and comparatively poor efficiency of the filtration technology.

Global Residential Air Purifier Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the present scenario and the growth prospects of the global residential air purifier market for 2016-2020. To calculate the market size, the report considers the revenue generated from the retail and direct-to-consumer (D2C) sales of residential air purifiers to individual customers (residential) globally.

Further, the report states that one of the major factors hindering the growth of this market is decreasing profit margin and increasing R&D investments. The global residential air purifier market reached the mature stage in developed markets such as North America and Western Europe with many players. Vendors in the market are experiencing a decline in their profit margins because of an increase in competition and the price of raw materials.

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