

Whirlpool: Q4 earnings likely to increase marginally

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Error! Hyperlink reference not valid., a home appliances major, will announce its financial results on May 20 for the fourth quarter ended March 31, 2016.

IIFL estimates the company's net profit to go up to Rs.56 crore, at a rate of 2.1% yoy and 28.5% qoq.

As per IIFL's forecast, the company's net revenue for Q4 FY16 is expected to surge to Rs.823 crore at a rate of 6.1% yoy and 1.1% qoq.

Operating profit margin is likely to be at 10.4%, with a yoy jump of 171 bps qoq and fall of 29 bps yoy.

Our preview coverage universe of 374 companies, representing ~75% of India's equity market cap is expected to report 4.2% yoy drop in net profit in Q4 FY16. On a qoq basis, profits will rise by 17% on account of low base of preceding two quarters, which had witnessed sequential PAT declines.

Other key quarterly results on May 20 include Allcargo Logistics, Ashoka Buildcon, Balrampur Chini, Bombay Rayon, Britannia, Cox & Kings, DB Corp, Eclerx, Gabriel India, ITC, Jamna Auto, Just Dial, Karnataka Bank, Mujnal Showa, Praj Industries, Ramco Cement, Timken India, Unichem Lab.