Whirlpool quarterly profit more than doubles

http://www.business-standard.com/article/companies/white-goods-companies -seek-lower-tax-highergovernment-pay-116022400039_1.html

Whirlpool Corp said its quarterly profit more than doubled, helped by cost- and capacity-reduction actions and acquisitions.

The world's largest maker of home appliances said net earnings rose to \$180 million, or \$2.28 per share, in the fourth quarter ended Dec. 31, from \$81 million, or \$1.02 per share, a year earlier.

Whirlpool said ongoing business earnings rose to \$4.10 per share from \$3.52.

Net sales fell 7.4 percent to \$5.56 billion.