

# Whirlpool Q1 net profit at Rs.122 crore; EBITDA Margin at 13.5%

[http://www.indiaonline.com/article/news-top-story/whirlpool-q1-net-profit-at-rs-122-crore-ebitda-margin-at-13-5-whirlpool-116083000491\\_1.html](http://www.indiaonline.com/article/news-top-story/whirlpool-q1-net-profit-at-rs-122-crore-ebitda-margin-at-13-5-whirlpool-116083000491_1.html)

**Whirlpool of India**, a subsidiary of Whirlpool Corporation, the world's leading home appliance company, today announced strong operating results for the first quarter of 2016-17. Total income of Rs.1406 Cr. grew by 17.1% and Profit after Tax at Rs 121.9 Cr. was higher by 25.9% over the same quarter last year.

The company had a record cash generation of Rs. 299 Cr., the highest ever for any quarter. EPS of Rs. 9.6 was significantly higher than Rs. 7.6 posted in the same quarter last year.

Highly successful new product launches together with improvement in margins across all product categories, driven by material and other cost productivity initiatives, contributed to the record quarter performance.

Mr. Arvind Uppal, Chairman Whirlpool of India Limited and President Asia Pacific, Whirlpool Corporation said, "We are seeing a pick up on the growth side which is resulting in a strong performance across all financial levels. The impact of good monsoons and the 7th Pay Commission augur well for the industry. Going forward, we expect to see both urban and rural demand improve and remain bullish on the business in India".

Mr Sunil D'Souza, Managing Director Whirlpool of India Limited said "Our new product launches, primarily in refrigeration, air conditioning and washers were executed strongly and scored well with our consumers. This coupled with a strong summer, good macros and an uptick in appliance demand helped drive another quarter of record performance on revenue, profits and cash".

Whirlpool of India Ltd is currently trading at Rs. 951.5, down by Rs. 3 or 0.31% from its previous closing of Rs. 954.5 on the BSE.

The scrip opened at Rs. 959.45 and has touched a high and low of Rs. 975 and Rs. 942.1 respectively. So far 279712(NSE+BSE) shares were traded on the counter. The current market cap of the company is Rs. 12109.74 crore.

The BSE group 'B' stock of face value Rs. 10 has touched a 52 week high of Rs. 979.95 on 29-Aug-2016 and a 52 week low of Rs. 561.45 on 12-Feb-2016. Last one week high and low of the scrip stood at Rs. 979.95 and Rs. 892 respectively.

The promoters holding in the company stood at 75 % while Institutions and Non-Institutions held 14.53 % and 10.47 % respectively.

The stock is currently trading above its 50 DMA.