

Whirlpool Posts 26% Rise In Q1 Profit

<http://profit.ndtv.com/news/earnings/article-whirlpool-posts-26-rise-in-q1-profit-1452161>

Consumer durables firm Whirlpool of India on Tuesday reported a 25.94 per cent increase in standalone net profit at Rs 121.95 crore for the first quarter ended June 30, 2016.

The company had posted net profit of Rs 96.83 crore for the corresponding period of the previous fiscal year.

Net sales rose 16.13 per cent to Rs 1,356.88 crore in the quarter under review, as against Rs 1,168.35 crore in the year-ago period, Whirlpool said in a filing to the BSE.

At 2:22 p.m., shares in Whirlpool of India were trading 0.76 per cent lower at Rs 947.20 apiece on the BSE, whose benchmark Sensex index was up 1.32 per cent.