

## **Whirlpool of India to invest Rs 140 crore in next 2 years**

<http://money.livemint.com/news/company/news/whirlpool-of-india-to-invest-rs-140-crore-in-next-2-years-507504.aspx>

Whirlpool of India, a consumer appliance maker, is investing about Rs 140 crore in the next two years in its existing plants to expand production capacity and manufacture new products. The company which is aiming to double sales in the next four years expects non-core segments such as air-conditioners and built-in kitchen appliances to contribute to 20% of total sales by then.

The company's operating plants are located at Faridabad, Puna and Puducherry and it manufactures up to 90% of the domestic needs. The company had spent Rs 75 crore capex in 2015-16. In the current financial year, it plans to take this number up by 25%. For the next financial year 2017-18, the company intends to increase capex further by 50% over 2016-17 base.

Whirlpool of India manufactures appliances. The company produces refrigerators, washing machines, air conditioners, microwave ovens, water purifiers, built-in appliances and other products.