

Whirlpool of India Q3 net profit rises 39.4% to Rs.43.9 crore

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Whirlpool of India Ltd on Friday reported a 39.4% increase in standalone net profit at Rs.43.9 crore for the third quarter that ended on December 31, 2015. The company had reported a net profit of Rs.31.5 crore for the corresponding quarter last year, it said in a filing to the BSE. The company's total income has increased by 12.9% at Rs. 814.1 crore for the quarter against Rs.721 crore in the corresponding quarter of the previous year. Net sales in third quarter stood at Rs.763 crore, up 10.5% from Rs.690 crore in the year-ago period. During the quarter under review, EBITDA was at Rs.71 crore compared with Rs.54 crore. Stock view: Whirlpool of India Ltd is currently trading at Rs. 658.4, up by Rs. 50.15 or 8.24% from its previous closing of Rs. 608.25 on the BSE. The scrip opened at Rs. 616 and has touched a high and low of Rs. 678.05 and Rs. 605.05 respectively. So far 163580(NSE+BSE) shares were traded on the counter. The current market cap of the company is Rs. 7716.87 crore. The BSE group 'B' stock of face value Rs. 10 has touched a 52 week high of Rs. 847.05 on 21-Jul-2015 and a 52 week low of Rs. 571.6 on 22-Jan-2016. Last one week high and low of the scrip stood at Rs. 659.9 and Rs. 575 respectively. The promoters holding in the company stood at 75 % while Institutions and Non-Institutions held 14.2 % and 10.8 % respectively.