

Whirlpool India's First Quarter Profit Jumps 26%, Margins Improve

<http://www.bloomberqint.com/business/2016/08/30/whirlpool-indias-first-quarter-profit-jumps-26-margins-improve>

Whirlpool of India Ltd. reported a 25.9 percent jump in profit in the June quarter, beating analyst estimates.

Net profit jumped to Rs 122 crore in the April to June quarter, from Rs 96.8 crore in the same period last year, according to the company's filing on the Bombay Stock Exchange. The profit surpassed the Rs 112 crore consensus of analysts tracked by Bloomberg.

Revenue rose 16.1 percent to Rs 1,356.9 crore compared to the corresponding quarter last year. Earnings before interest, tax, depreciation and amortisation grew 24.8 percent to Rs 190.3 crore, while EBITDA margin expanded to 13.53 percent from 12.7 percent earlier.

Post the earnings announcement, Whirlpool's share price rose as much as 2 percent to Rs 975, before paring gains.