

Whirlpool eyes \$1 bn revenue by 2020

Home appliances maker Whirlpool of India is eyeing USD 1 billion revenue by 2020 on the back of new product innovations and growing Indian economy. (Reuters) Home appliances maker Whirlpool of India is eyeing USD 1 billion revenue by 2020 on the back of new product innovations and growing Indian economy. "India is a growth market for Whirlpool with the growing economy, we see a lot of fuel in discretionary space and we have got plenty of opportunity in categories we operate. We are aiming for USD 1 billion turnover by 2020," Whirlpool of India Managing Director Sunil DSouza told PTI.

The company, which reported turnover of Rs 3,488 crore in the financial year 2015-16, recently officially launched its premium built-in kitchen appliance product range under brand 'Kitchen Aid' in India. Talking about future...

<http://www.live-news-today.com/2016/12/25/whirlpool-eyes-1-billion-revenue-by-2020-525177>