

Whirlpool eyes \$1 bn revenue by 2020

Home appliances maker Whirlpool of India is eyeing \$1 billion revenue by 2020 on the back of new product innovations and growing Indian economy. Whirlpool of India's plants are located at Faridabad, Pune and Puducherry. "We had spent Rs 75 crore capex in 2015-16. In current financial year, we plan to take this number up by 25 per cent. For the next financial year, we intend to increase our capex further by 50 per cent over 16-17 base," he added. USD 1 billion is equal to about Rs 6,700 crore at present exchange rates.

<http://newssummedup.com/summary/Whirlpool-eyes-1-billion-revenue-by-2020-82idh7>