

Whirlpool hits 52 week high

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Whirlpool of India has hit its 52 w high on Tuesday by touching Rs 894 per share. Whirlpool shut shop at 887.70, closing up by almost Rs 6.50 per share or 0.74 per cent.

Whirlpool India is a multinational company in which Whirlpool Corporation holds 75% stake through Whirlpool Mauritius Limited, which has strong financials, is debt free, and is a cash rich company. It delivered growth of 17.51% in terms of profitability in FY 16 & has grown at a CAGR of 19.4% from last 3 years. Cash availability as on March 31, 2016 has reached up to ` 856.30 crores & other income at 54.17 crores for FY 16. Also, company is expanding its business through internal accruals as it is cash rich.

It has diversified its product portfolio to washing machines, air conditioners, microwave ovens, induction cook tops, etc. Company has two fascinating products **Kitchen Studio** which is an interactive tool designed to help visualise one's dreamkitchen; and other one is **Water** purifier: Whirlpool RO **Water Purifier** is India's first in its class that comes with the WQA Gold Seal on all of its internal filters.

The stock is up by almost 18 per cent over a 1 year period. However, the stock is up by almost 42 per cent over a 6 month period.