

Whirlpool aims to double sales by 2020: Report

<http://money.livemint.com/news/company/news/whirlpool-aims-to-double-sales-by-2020-report-481893.aspx>

Whirlpool, one of the leading companies in home appliances, is reportedly aiming to double its sales in the country by 2020. The company, which posted Rs 3,488 crore in net sales in FY16, is diversifying its portfolio to increase sales in India. It is also expanding its offerings in both the premium and regular categories. Furthermore, the company has increased its capital budget allocation to Rs 94 crore in FY17 from Rs 75 crore in FY16. It also plans to allocate Rs 140 crore next year.

Whirlpool of India is the leading Home Appliance Company which provides variety of household products like refrigerator, washing machine, air conditioner, microwave oven etc.