

Whirlpool (WHR) Tops Q2 Earnings & Sales, Updates Guidance

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Whirlpool Corp. (NYSE: **WHR**), the largest home-appliances manufacturer in the world, released its second-quarter 2016 results, wherein earnings from ongoing business of \$3.50 per share jumped 29.6% from \$2.70 a share earned in the year-ago quarter, also cruising ahead of the Zacks Consensus Estimate of \$3.37.

Following the results, Whirlpool raised the lower end of its previous earnings guidance range, and now expects full year 2016 GAAP earnings in the range of \$11.50 – \$12.00 per share. Earnings from ongoing business is now envisioned in a band of \$14.25 – \$14.75 per share.

Earnings Estimate Revision:

The Zacks Consensus Estimate for 2016 has been trending downwards over the last 7 days. However, if we look at Whirlpool's performance in the trailing four quarters (including the quarter under review), the company has an average positive surprise of 3.3%.

WHIRLPOOL CORP Price and EPS Surprise

WHIRLPOOL CORP Price and EPS Surprise | WHIRLPOOL CORP Quote

Revenues: Whirlpool's net sales remained flat at \$5,198 million, while it came ahead of the Zacks Consensus Estimate of \$5,101 million. On a currency-neutral basis, sales advanced 3%.

Zacks Rank: Currently, Whirlpool carries a Zacks Rank #3 (Hold) which is subject to change following the just released earnings results.

Check back later for our full write up on Whirlpool's earnings report!