

Sobha Developers' Q3 numbers expected to plunge

http://www.indiaonline.com/article/news-top-story/sobha-developers%E2%80%99-q3-numbers-expected-to-plunge-116020400482_1.html

Sobha Developers Ltd, one of the leading realty firms in India, will announce its financial results on February 5 for the third quarter ended December 31, 2015. IIFL forecasts the company's net revenue for Q3 FY16 to plummet to Rs. 526 crore, at 23.1% yoy, but to rise 16.4% qoq.

IIFL expects net profit to decline to Rs. 52.1 crore at 13.3% yoy, but to rise 29.9% qoq.

IIFL expects EBIDTA margin to be at 26%, with a yoy surge of 3.5 bps.

Other key Q3 results on February 5 include Bosch, Cadila Healthcare, Carborundum, Cox & Kings, Deepak Nitrite, Divi's Lab, Eicher Motors, Elgi Equipments, Lupin, Munjal Showa, PTC India, Radico Khaitan, Ratnamani Metals & Tubes, Sona Koyo Steering, Speciality Restaurants, Tata Power, Westlife Development, Whirlpool, and Take Solutions.