

Sensex dips over 150 points to close at 27,274.15 ; NSE Nifty settles down at 8433.75 points

<http://www.financialexpress.com/market/live-bse-sensex-nse-nifty-stock-market-news-today-november-04-2016/438019/>

The BSE Sensex continued its sluggishness for the 5th straight session and closed at a new four month low of 27,274.15 as worries over the outcome of the next week's US Presidential elections continue. The BSE Sense had earlier lost 511.23 points in the previous four sessions, dropped down another 156.13 points or 0.57% to finish at 27,274.15 points, a new low since July 8. It shuffled a little between 27,498.91 and 27,192.61 points. The NSE Nifty on the other hand, went down by 51.20 points or 0.60% to finish at 8,433.75 points. It too moved a little between 8,504 points and 8,400.25 points.

03.38 pm: BSE Sensex trades down by 156.13 points to close at 27,274.15. Nifty also goes down by 51.29 points or 0.60% to close at 8433.75

3.21 pm: BSE Sensex was trading up by 144.67 points at 27,270.31. While Nifty was down by 49.50 points at 8435.80

02.54 pm: BSE Sensex dips over 200 points at 27,221. While NSE Nifty was down by 71 points or 0.84% at 8,413.65.

01.39 pm: Sensex was trading 93 points down at 27,336.55. While NSE Nifty dipped by 40 points or 0.48% at 8,444.50.

01.02 pm: How stocks are moving at the moment on the 30-share index:

12.30 pm: Private explorer Reliance Industries Ltd (RIL) has been slapped with a notice of around \$1.55 billion for commercially taking out natural gas that belonged to state-run firm ONGC.

12.17 pm: The 30-share index was at down by 50 points at 27,378.80 while Nifty traded 28 points down at 8,456.20

11.18 am: BSE Sensex was down over 100 points at 27,335.03 while Nifty slipped by 38 points at 8,446.80

10.25 am: Sensex was trading down by over 60 points at 27,371.27 while Nifty slipped by 0.28% at 8,461.15

09.19 am: Sensex slips by 26 points to 27,404.07 while Nifty is up by 1.25 points at 8,486.20. In the 30-share index, ITC, ICICI Bank gain while ONGC, Tata Motors and BhartiAirtel are amongst the losers

OPENING BELL

BSE Sensex, NSE Nifty open in green. Sensex up by 8 points at 27,438.70 while Nifty is up by 6 points at 8,491.35

PRE-MARKETS

Domestic equity markets are likely to open in red on Friday tracking SGX Nifty and global cues. At 07.50 am, SGX Nifty was trading 23 points, or 0.27 per cent down at 8,496. Asian shares slipped on Friday and the dollar nursed losses in a week marked by growing uncertainty about the outcome of the U.S. presidential election. Investors have been unnerved in recent days by signs that the U.S. presidential race between Democrat Hillary Clinton and Republican Donald Trump was tightening just days before Tuesday's vote.

The Dow Jones Industrial Average fell 28.97 points, or 0.16 per cent, to settle at 17,930. The S&P 500 dropped 9.28 points, or 0.44 per cent, to 2,088. The Nasdaq Composite index lost 47.16 points, or 0.92 per cent, to 5,058

BSE Sensex plummeted some 97 points to hit nearly four-month low of 27,430.28, falling for the fourth straight session, and Nifty crashed below the key 8,500-level on Thursday, tracking cautious global markets amid a new poll suggesting a likely win for Donald Trump in US election.

On Thursday, a four-tier GST tax structure of 5, 12, 18 and 28 per cent that aims to lower tax incidence on most goods and keep out essential items was decided by a high-powered council, can also have an effect on the stock market today.

Stocks in focus:

1. Ambuja Cement: Ambuja Cement on Thursday reported consolidated net profit of Rs 216.11 crore for the September quarter aided by dividend income from cement maker ACC Ltd.
2. RIL: Fitch on Thursday affirmed Reliance Industries' rating at 'BBB-' with a stable outlook on robust refinery and petrochemical business as also "strong growth potential" in recently launched telecom venture. It said the robust operating cash flows from its refining and petrochemical businesses will provide some cushion against any weak cash generation from the telecom operations for some time.
3. ONGC: In a setback to energy firms like ONGC and Cairn India, the government

will from this fiscal levy service tax of about Rs 1,922 crore on royalties they pay to the exchequer on oil and gas they produce.

4. Whirlpool of India Ltd: Whirlpool of India reported a jump of 64.43 per cent in its standalone net profit at Rs 58.72 crore for the quarter ending September. The company had posted a standalone net profit of Rs 35.71 crore during the same period of the previous fiscal, it said in a statement.

5. Airtel: BhartiAirtel on Thursday launched its 4G services in eight cities of Uttar Pradesh promising high speed mobile broadband experience for its subscribers.

6. Tata Motors: Tata Motors has inked a pact with Indonesia's state-owned enterprise PT Pindad to explore market potential of Tata armoured vehicles in Indonesia and other agreed regions of Asean.

7. Berger Paints: The company on Thursday reported a 55.35 per cent jump in its consolidated net profit at Rs 138.78 crore for the quarter ended September, aided by exceptional gains of Rs 44.20 crore. It had reported a net profit of Rs 89.33 crore during July-September of the last fiscal.