

Sensex, Nifty still up; SBI, Hero, Reliance top gainers

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Aditya Puri, MD of HDFC Bank says GDP growth has started to move up for India and private investment will follow GDP growth as a natural corollary. The economy is picking up, Puri said, adding that he expects economy to grow at about 7.5 percent. Private investment, according to him, is another delta that will lead to faster growth. Working capital demand is perking up; commercial vehicle demand is also on the mend. All these are indicators of upcoming growth, he said. He said the government's move to open up the bond market bodes well. Triple A-rated borrowers should move to the bond market, he said. "It is the right direction," he said, adding that a lot more needs to be done.

11:30 am Interview: The market share in consumer durables is expected to shoot up by 20-30 percent during the festive season, says Sunil D'Souza, MD of Whirlpool, adding that the company is likely to outperform the market.

Rural demand, which has been soft for the last few quarters, is expected to rise with good monsoon. On the other hand, implementation of Pay Commission will be a stimulus for the urban market, D'Souza told CNBC-TV18.

Whirlpool is focusing on improving margins while pushing for topline growth aggressively. Innovation and strengthening product pipeline will aid this growth, he says. Don't miss: Buy, sell or hold: 16 stocks for your portfolio The market continues to rise with the Sensex up 275.65 points or 0.9 percent at 28783. The Nifty is up 87.20 points or 0.9 percent at 8864.35. About 1627 shares have advanced, 621 shares declined, and 134 shares are unchanged. SBI, Hero, Adani Ports, Reliance and ICICI

Bank are top gainers in the Sensex. Among losers in the Sensex are HUL, TCS, Wipro, Infosys and Lupin. Gold prices rose by Rs 65 to Rs 31,365 per 10 gram in futures trade today as speculators took fresh positions on positive cues from global markets. Market analysts said the rise in global market prices, after the US Federal Reserve yesterday decided not to lift interest rates, raised demand for gold and other commodities, besides weakening of the dollar. This influenced gold prices in futures market in India as well. Globally, gold surged 1.54 percent to close at USD 1,334.90 an ounce in New York yesterday. 10:00 Sensex, Nifty up 1%; RIL, Maruti, Eicher, HDFC Bank at 1-yr high The market remained strong with the Nifty trading above 8850, though it came off day's high, after the Federal Reserve kept rates unchanged

but hinted for likely rate hike in December policy meeting. Banks, oil and FMCG stocks were leaders.