

Sensex, Nifty end flat amid lackluster day

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The Indian stock market ended almost unchanged amid a lackluster day of trades. After enjoying a mid-week break, indices were stuck in a narrow trading range on Thursday.

Benchmarks swung between gains and losses as worries over global economic growth stagnation continued to weigh on investor sentiment.

Indices did shoot up for a brief while in late noon trades tracking firm gains in Europe however it was short lived as selling pressure in the IT, telecom, capital goods and auto stocks dragged the indices to close almost unchanged.

On the other hand, pharma, FMCG, power, realty and banking stocks were among the gainers.

Finally, the BSE Sensex ended with a gain of 35 points at 27,201. The BSE Sensex opened at 27,210 touched an intra-day high of 27,288 and low of 27,147.

The NSE Nifty closed almost flat at 8,338. The NSE Nifty opened at 8,342 hitting a high of 8,362 and low of 8,318.

Among the 51-stocks of Nifty, Lupin, Hindalco, HUL, Dr. Reddy's, HDFC, Cipla, BPCL and HDFC Bank were among the gainers on NSE, whereas Tata Steel, HCL Tech, Zee Ent, TCS, Adani Ports and Tech Mahindra were among the losers today.

The India VIX (Volatility) index was down 0.35% at 15.3075.

Out of 1,431 stocks traded on the NSE, 652 declined and 736 advanced today. The BSE Midcap index ended down 0.4% and the Smallcap index ended flat.

The rupee was trading up eight paise at 67.37 per US dollar.

On the economy front, the Narendra Modi government at the center appointed Manoj Sinha as new Minister of Communications with independent charge in place of Ravi Shankar Prasad after splitting the Communications and Electronics & Information Technology ministry. Prasad continues to remain the minister of Electronics & Information Technology.

On the global front, Asian shares closed mixed. Japan's Nikkei and China's Shanghai Composite dropped between 0.1%-0.67% while Hong Kong's Hang Seng closed in green.

European shares were trading higher. The FTSE 100 and the CAC 40 were trading up 1.4% each. DAX gained 0.98%.

Lupin soared 6.2% to Rs.1657. The pharma company received notification that the inspection carried out by the US FDA in July 2015 at its Goa Facility is now closed and the agency has issued Establishment Inspection Reports (EIR).

Tata Steel dropped 5% to Rs.316.5. Tata Steel is expected to announce on Friday that it will pause the sale of most of its UK business, including Port Talbot, according to reports.

Bharat Forge tumbled 3.4% to Rs.742. The company said its Class 8 truck orders for June down 34% from a year ago and down 8% on month on month at Rs.13,000 units.

Punjab National Bank rose 2.7% to Rs.117 on BSE. The stock rallied after its subsidiary PNB Housing Finance filed a prospectus for a Rs.2,500 crore initial public offer (IPO).

Claris Lifesciences surged 5.6% after the company received approval from the US Food and Drug Administration to market Tobramycin injection in the US. Claris Lifesciences said that the approval is for Tobramycin injection USP, 80mg/2mL and 1,200mg/30mL multiple dose vials.

JBF Industries tumbled 5.7% to Rs.207.80 on BSE. The company said its net loss of the March quarter widened to Rs.159.11 crore as compared to Rs.54.06 crore a year ago.

Southern Online Bio Technologies hit 20% upper circuit to Rs.12.13. The company received letter of intent from Hindustan Petroleum Corporation Limited for the supply of 1500 Kilo Liters of Bio Diesel from July to September 2016 to its Secunderabad location in Telangana State.

Dhanlaxmi Bank galloped 19.4% to Rs.29.25. The Board of Directors of the Bank approved the proposal for further issue of Equity Shares upto a maximum of Rs.200 crore on Preferential Allotment basis and hold Postal Ballot for seeking approval of shareholders for the same.

Vakrangee zoomed 4% after the company entered into Corporate Agency tie-up with Religare Health Insurance Company (Religare), to distribute health Insurance product through Vakrangee distribution network. Citizens, especially in un-served and underserved areas shall be able to access health Insurance products and services offered/to be offered by Religare Health Insurance Company.

NBCC (India) rallied 10.5% to Rs.215.30. The company secured a total business of Rs.578.47 crore (approx) in the month of June, 2016.

Kalpataru Power Transmission soared 4.7% to Rs.268 after the company secured new orders exceeding Rs.1900 crores.

A total of 86 stocks registered a fresh 52-week high in trades today, whereas 13 stocks touched a new 52-week low on the NSE.

Accelya Kale Solutions Limited, Adhunik Industries Limited, Albert David Limited, Ambuja Cements Limited, The Andhra Sugars Limited, ARSS Infrastructure Projects Limited, Asian Granito India Limited, Aspinwall and Company Limited, Birla Cotsyn (India) Limited, Bharat Petroleum Corporation Limited, Cera Sanitaryware Limited, Compuage Infocom Limited, Control Print Limited, Crest Ventures Limited, City Union Bank Limited, Dalmia Bharat Sugar and Industries Limited, Deccan Cements Limited, ECE Industries Limited, The India Cements Limited, ITD Cementation India Limited, Jain Studios Limited, JK Paper Limited, Jindal Stainless (Hisar) Limited.

JSW Holdings Limited, Kanani Industries Limited, Karur Vysya Bank Limited, KCP Sugar and Industries Corporation Limited, Kesar Enterprises Limited, Kesoram Industries Limited, K.M.Sugar Mills Limited, Kothari Sugars And Chemicals Limited, Manaksia Industries Limited, Marico Limited, Max Ventures and Industries Limited, Mercator Limited.

Minda Corporation Limited, Mold-Tek Technologies Limited, Mold-Tek Packaging Limited, Nava Bharat Ventures Limited, Neuland Laboratories Limited, Oberoi Realty Limited, Omaxe Limited, Orient Paper & Industries Limited, Parag Milk Foods Limited, Piramal Enterprises Limited, Phillips Carbon Black Limited, Pokarna Limited, PTC India Limited, Ramky Infrastructure Limited.

R.P.P. Infra Projects Limited, STL Global Limited, Shree Cements Limited, Shree Rama Multi-Tech Limited, Shriram Pistons & Rings Limited, Star Paper Mills Limited, Store One Retail India Limited, Sutlej Textiles and Industries Limited, Tata Coffee Limited, Tata Communications Limited, Thangamayil Jewellery Limited, Tube Investments of India Limited, Tulsi Extrusions Limited, UJJIVAN FINANCIAL SERVICES LIMITED, Upper Ganges Sugar & Industries Limited, Vardhman Holdings Limited, Vijaya Bank, Whirlpool of India Limited, Xchanging Solutions were some of the prominent stocks to log a fresh 52-week high during intra-day.

Birla Cotsyn (India) Limited, Compuage Infocom Limited, DB (International) Stock Brokers Limited, Mandhana Industries Limited, Mold-Tek Technologies Limited, NK Industries Limited, Pincon Spirit Limited, Precision Camshafts Limited, Raj Rayon Industries, Signet Industries Limited, Uttam Value Steels Limited, Visagar Polytex Limited were some of the notable stocks to record new 52-week low during the day.