

Sensex, Nifty end flat.... realty, power stocks drag

[http://www.indiainfoline.com/article/news-top-story/sensex-nifty-end-flat-
realty-power-stocks-drag-116071300482_1.html](http://www.indiainfoline.com/article/news-top-story/sensex-nifty-end-flat-realty-power-stocks-drag-116071300482_1.html)

The Indian equity market ended on a flat note on Wednesday amid lackluster day of trades. Profit booking, coupled with disappointing macro-economic inflation data and lower crude oil prices saw the indices close with negligible losses.

The realty, auto, capital goods and power stocks were among the major losers even the mid-cap and small-cap stocks ended with losses. On the other hand, metals, oil & gas and energy stocks ended with gains.

Meanwhile, retail inflation inched up to a 22-month high level of 5.77% in June on increase in food prices. On the other hand, Industrial production also grew by 1.2% in May after seeing a contraction in the previous month.

Among the 51-stocks of Nifty, Tata Steel, GAIL, ONGC, Coal India, Idea, BHEL and Kotak Mahindra Bank were among the gainers on NSE, whereas PowerGrid, BPCL, IndusInd Bank, UltraTech Cement and Lupin were among the losers today.

Finally, the BSE Sensex ended with gains of seven points at 27,815. The BSE Sensex opened at 27,912 touched an intra-day high of 27,929 and low of 27,752.

The NSE Nifty closed with a loss of mere two points at 8,520. The NSE Nifty opened at 8,540 hitting a high of 8,550 and low of 8,494.

On the global front, Asian markets closed in green. The Shanghai Composite index and Hong Kong's Hang Seng index closed higher. Nikkei 225 gained 0.84%.

European markets were trading marginally higher. The FTSE 100 was trading up 0.15%. DAX and the CAC 40 were trading higher by 0.2% each.

The India VIX (Volatility) index was up 3.66% at 15.3250. The BSE Midcap index and the Smallcap index ended in red.

Out of 1,462 stocks traded on the NSE, 1,007 declined and 414 advanced today.

The rupee was trading up nine paise at 67.09 per US dollar.

NBCC cracked 10.7% to Rs.229.80 on BSE. The Centre cleared a proposal to sell its stake in NBCC India with an aim to meet the Rs.56,500 crore PSU disinvestment target in 2016-17.

ITI galloped 18.7% to Rs.34.15 on BSE. Today, the Cabinet approved the sale of assets of the company. Government of India, which holds 90% stake in the manufacturer of telephone and communications equipment & parts, has been providing support to the company through capital infusion and orders from the state-run companies.

Ruchi Soya Industries ended lower 0.65% to Rs.22.85 on BSE. The company been served with a copy of winding up petition filed by one of its Creditors before the Hon'ble High Court of Bombay. The Company will take appropriate legal recourse in the matter.

RPP Infra Projects soared 4.3% after the company announced that its wholly owned subsidiary, situated in Sri Lanka, bagged order work of High Commission of India Colombo worth of US \$10.36mn.

HCC slipped 1.2% to Rs.24. The Joint Lender's Forum meeting of HCC held on July 12, 2016 (Reference Date) has passed to resolve the account under the recent RBI guidelines 'Scheme for Sustainable Structuring of Stressed Assets (S4A)'.

Alok Industries gained 2% to Rs.4.25. Report says that lenders led by the State Bank of India are looking to recover loans worth Rs 20,000 crore given to the company.

A total of 55 stocks registered a fresh 52-week high in trades today, whereas 14 stocks touched a new 52-week low on the NSE.

Accelya Kale Solutions Limited, Agri-Tech (India) Limited, ARSS Infrastructure Projects Limited, Aspinwall and Company Limited, Atlanta Limited, Bajaj Finance Limited, Balkrishna Industries Limited, Birla Cotsyn (India) Limited, Century Plyboards (India) Limited, Chemfab Alkalis Limited, Compuage Infocom Limited, Deepak Nitrite Limited, Digjam Limited, DLF Limited, Energy Development Company Limited, Escorts Limited, Essel Propack Limited, Exide Industries Limited, GHCL Limited, Gujarat Industries Power Company Limited, Gujarat NRE Coke Limited, Hatsun Agro Product Limited, Hero MotoCorp Limited, Himatsingka Seide Limited, Hindalco Industries Limited, Hindustan Copper Limited, Hindustan Zinc Limited, HOV Services Limited, IOL Chemicals and Pharmaceuticals Limited.

JSW Steel Limited, Kajaria Ceramics Limited, Kanani Industries Limited, Lumax Industries Limited, Mahamaya Steel Industries Limited, Manaksia Industries Limited, Manaksia Limited, Marico Limited, National Aluminium Company Limited, National Steel and Agro Industries Limited, NBCC (INDIA) LIMITED, Neuland Laboratories Limited, NTPC Limited, Parag Milk Foods Limited, PBA Infrastructure Limited, Phillips Carbon Black Limited, PI Industries Limited, PIL ITALICA LIFESTYLE.

R.P.P. Infra Projects Limited, Salona Cotspin Limited, Shree Rama Multi-Tech Limited, Shriram Pistons & Rings Limited, SPML Infra Limited, Vedanta Limited,

Whirlpool of India were some of the prominent stocks to log a fresh 52-week high during intra-day.

Birla Cotsyn (India) Limited, DB (International) Stock Brokers Limited, Digjam Limited, Kalyani Investment Company Limited, Mandhana Industries Limited, NK Industries Limited, PDS Multinational Fashions Limited, Raj Rayon Industries Limited, Signet Industries Limited, SRS Limited, Uttam Value Steels Limited, Viji Finance Limited, VKS Projects Limited were some of the notable stocks to record new 52-week low during the day.