

# **GST Bill: Why happy days lie ahead for Indian industry**

<http://indianexpress.com/article/opinion/web-edits/gst-bill-arun-jaitley-narendra-modi/>

While analysts and industry captains are not ruling out initial hiccups while moving towards the 'One nation, one market' concept under the Goods and Services Tax (GST) regime, Indian industry is set to benefit from the new tax system in a big way over the years.

India Inc. is expecting efficient allocation of resources, fewer supply disruptions, a check on inflation, tax buoyancy and improvement in compliance, leading to an increase of up to two percentage points in the economic growth a year after GST is operational.

The manufacturing sector in particular is expected to be a big beneficiary of GST as the economic system becomes more competitive. As GST will be aligned with an information technology platform, the tax payment system would also be streamlined. It's going to be a tough task to roll out the GST but the new tax system is expected to become a standardized, workable format after some fine-tuning and alignments across the states, industry circles said.