

# FMCG & Consumer Durables Newsletter - October 31 to November 04, 2016

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Dabur India to buy personal care business of CTL Group

Dabur India said it will acquire the personal care, hair care and creams businesses of South Africa-based CTL Group of Companies for 18.8 million South African rand (around \$1.5 million).

Indian FMCG firms outpace MNCs in growth, revenue: Assocham

During FY16, domestic Fast-moving consumer goods (FMCG) companies have performed significantly well vis-a-vis the multinational companies in India, according to the just concluded study by Assocham-TechSci Research.

Colgate Palmolive (India) Q2 PAT up 15% YoY

The company has posted a net profit of Rs 181 crore for the quarter ended September 30, 2016 as compared to Rs 156.8 crore for the quarter ended September 30, 2015. Total Income has increased from Rs 1,105.9 crore for the quarter ended September 30, 2015 to Rs 1,214.5 crore for the quarter ended September 30, 2016.

News Infocus

28% GST rate for consumer durables is slightly more than expected: Sunil D'Souza

"GST is a long awaited fundamental reform which will contribute greatly to the ease of doing business and economic growth in India. It is encouraging to see the GST council making steady progress to meet the Apr 1, 2017 timeline. As we understand it, the current proposal of a 28% rate for consumer durables is slightly more than what we expected since it is a few points higher than the current effective taxes on our products. While this might have some impact on our prices, I am sure that on an overall basis, GST will benefit the end consumer in the long run".

Domestic News

Whirlpool Q2 net profit at Rs 59 crore; EBITDA margin at 9.6%

Whirlpool of India Ltd, a subsidiary of Whirlpool Corporation, the world's leading home appliance company, today announced strong operating results for the second

quarter of 2016-17. Total income of Rs. 939 Cr. grew by 20.1% and Profit after Tax at Rs. 58.7 Cr was higher by 64.5 % over the same quarter last year.

Nestle, FDA, Goa and NASVI join hands to raise awareness on Food Safety Practices and Hygiene among Street Food Vendors

Nestle India, Food and Drugs Administration, Goa and National Association of Street Food Vendors of India (NASVI) have joined hands to begin training about 500 street vendors, expanding to about 1,000 in the coming months.

Heritage Foods signs agreement to purchase dairy business of Reliance Retail

Heritage Foods Limited executed binding agreement to acquire the Dairy Business of Reliance Retail Limited through slump sale. The proposed transaction is subject to regulatory approvals and other conditions and procedures that are customary for similar transactions.

TTK Prestige Q2 FY17 PAT at Rs 39 crore

The company has posted a net profit after taxes, minority interest and share of profit of associates of Rs 39 crore for the quarter ended September 30, 2016. The total income stood at Rs 502.7 crore for the quarter ended September 30, 2016.

Parle enters super premium chocolate category with launch of Friberg

Parle, India's leading manufacturer of biscuits and confectionery, has made an impressive entry in the Indian luxury chocolate segment with the launch of Friberg - a super-premium chocolate brand imported from Belgium and Switzerland. The launch of the new chocolate brand is inspired by the growing demand for luxury chocolate offerings and changing consumer preferences from traditional sweets to premium chocolates as gifting options during the festive season.

Jubilant Food Works Q2 net profit at Rs 22 crore

The company has posted a net profit of Rs 21.6 crore for the quarter ended September 30, 2016 as compared to Rs 21.9 crore for the quarter ended September 30, 2015. Total Income has increased from Rs 590 crore for the quarter ended September 30, 2015 to Rs 669.8 crore for the quarter ended September 30, 2016.

Symphony Q2 PAT rises 37% at Rs 39 crore

The world's largest air cooler company, Symphony Limited, reported a 37% rise in net profit at Rs 39 crore for the second quarter ended September 2016 as against Rs 29 crore in the corresponding quarter of 2015-16.