

Divi's Labs, Natco Pharma among 58 stocks that hit fresh 52-week high on NSE today

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Divi's Laboratories, Indian Hume Pipe Company, Natco Pharma and NHPC are among 58 stocks that hit their fresh 52-week high on Tuesday as domestic stocks markets closed lower following their global counterparts amid inflation worries. Sensex slipped 87.79 points to end at 28,064.61, while NSE Nifty slumped 29.60 points to settle at 8,642.55.

Investor sentiments were also dampened after data released by the government showed a rise in inflation based on the consumer price index (CPI) and the wholesale price index (WPI). Inflation based on WPI accelerated to 3.55 per cent in July 2016 from 1.62 per cent in June 2016 while inflation based on CPI rose to 6.07 per cent in July 2016 from 5.77 per cent in June 2016. The core CPI inflation moved up to 4.52 per cent in July 2016 from 4.39 per cent in June 2016.

Tube Investments of India, Whirlpool of India, Piramal Enterprises, Petronet LNG, Fortis Healthcare, Hindalco Industries and 3i Infotech Limited were some other stocks that also touched their fresh 52-week high.

On Tuesday's stock markets movement, ShreyashDevalkar, fund manager – equities, BNP Paribas Mutual Fund said, "Today's session turned out to be a choppy day of trade for Indian equity markets with frontline gauges ending the session with marginal losses as investors remained wary on mixed economic data announced after the market hours on Friday. The sentiments remained pessimistic after wholesale inflation soared to a 23-month high of 3.55 per cent in July as vegetables, pulses and sugar turned costlier. The wholesale price-based inflation, reflecting the annual rate of price rise, in June stood at 1.62 per cent. The wholesale inflation last witnessed at a higher level than the July 2016 was in August 2014 at 3.74 per cent."

On the other hand, 37 stocks hit their fresh 52-week low in Tuesday's trade. The list includes stocks such as Hanung Toys, Inox Wind, J Kumar Infraprojects, Nagarjune Fertilizers and Chemicals, Usher Agro, Tree House Education, Setco Automotive, Sanghvi Movers, Pokarna Limited and Nitin Fire Protection Industries.