

# **BRIEF-Whirlpool says unit plans to buy outstanding shares of WHR SA and BMT**

<http://in.reuters.com/article/idINFWN19Y0DY>

## **Whirlpool Corp**

- \* Says unit Whirlpool Do Brasil Ltda, intends to acquire the outstanding common and preferred shares of WHR SA and BMT
- \* Whirlpool Corp says expects total cost of transactions to be approximately 205.8 million Brazilian reais
- \* Launch of tender offers is subject to approval which company expects will occur in Q4
- \* Says if successful, the transactions will result in a withdrawal of WHR SA and BMT from the Brazilian stock exchange
- \* Says co's 2016 guidance is inclusive of transactions
- \* Transactions are expected to result in a simplified corporate structure in Brazil along with an overall reduction in costs. Source text for Eikon: Further company coverage: