

Ashoka Buildcon: Q4 net revenue likely to fall; profit to rise

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Ashoka Buildcon, one of the leading firms in building roads and highways in India, will announce its financial results on May 20 for the fourth quarter ended March 31, 2016.

IIFL estimates the company's net profit to increase to Rs. 42 crore, at a rate of 11.6% yoy and 218% qoq.

As per IIFL's forecast, the company's net revenue for Q4 FY16 is expected to decline to Rs. 782 crore, at a rate of 2.6% yoy; however, the same is likely to surge 29.621.6% qoq.

Operating profit margin is estimated to be at 28.5%, with a yoy rise of 716 bps.

Our preview coverage universe of 374 companies, representing ~75% of India's equity market cap is expected to report 4.2% yoy drop in net profit in Q4 FY16. On a qoq basis, profits will rise by 17% on account of low base of preceding two quarters, which had witnessed sequential PAT declines.

Other key quarterly results on May 20 include Allcargo Logistics, Balrampur Chini, Bombay Rayon, Britannia, Clariant Chemicals, Cox & Kings, DB Corp, Eclerx, Gabriel India, ITC, Jamna Auto, Just Dial, Karnataka Bank, Mujnal Showa, Praj Industries, Ramco Cement, Timken India, Unichem Lab, and Whirlpool.