

# WHIRLPOOL OF INDIA DELIVERS RECORD Q4 PROFIT JUMPS 22.7%; REVENUE UP 10.9%

## KEY HIGHLIGHTS OF Q4 2015-16

- Revenue at Rs. 860 Cr. Up 10.9% Vs previous year
- Operating Profit of Rs. 84.6 Cr. up 36.1% Vs previous year
- PAT of Rs.67.8Cr, a 22.7% growth over previous year, PAT margin up by 80 basis points

Gurgaon, May 20 2016 : Whirlpool of India, a subsidiary of Whirlpool Corporation, the world's leading home appliance company, today announced strong operating results for the fourth quarter of 2015-16. Total income of Rs.860 Cr. grew by 10.9% and Profit after Tax at Rs 67.8 Cr. was higher by 22.7% over the same quarter last year.

Higher sales fuelled by Airconditioner and Refrigerator demand and better cost productivity contributed to the quarter's results. The company continues to remain debt free and cash positive. EPS of Rs. 5.34 was significantly higher than Rs. 4.36 posted in the same quarter last year.

Mr. Arvind Uppal, Chairman Whirlpool of India Limited and President Asia Pacific, Whirlpool Corporation said, "We are starting to see a momentum change on the growth side, with an improvement across key financial levers like profitability and cash. While growth is still very much an urban phenomenon good monsoons will be a game changer for rural demand. We remain bullish on the business in India."

Mr Sunil D'Souza, Managing Director Whirlpool of India Limited said "New product launches in both mass and premium segments to strengthen our portfolio across categories, backed by footprint expansion and shop-floor execution drove the top-line. The team also leveraged commodity opportunities and tackled currency volatility while continuing the strong focus on costs and efficiencies to deliver a stronger operating margin and significant bottom-line growth."

## ABOUT WHIRLPOOL CORPORATION

Whirlpool Corporation (NYSE: WHR) is the number one major appliance manufacturer in the world, with approximately \$21 billion in annual sales, 100,000 employees and 70 manufacturing and technology research centers throughout the world in 2015. The company markets Whirlpool, KitchenAid,

Maytag, Consul, Brastemp, Amana, Bauknecht, Jenn-Air, Indesit and other major brand names in more than 170 countries. Additional information about the company can be found at [WhirlpoolCorp.com](http://WhirlpoolCorp.com), or find us on Twitter at [@WhirlpoolCorpxx](https://twitter.com/WhirlpoolCorpxx)

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