

## **28% GST rate for consumer durables is slightly more than expected: Sunil D'Souza**

[http://www.indiainfoline.com/article/news-top-story/28-gst-rate-for-consumer-durables-is-slightly-more-than-expected-sunil-d%E2%80%99souza-116110400475\\_1.ht](http://www.indiainfoline.com/article/news-top-story/28-gst-rate-for-consumer-durables-is-slightly-more-than-expected-sunil-d%E2%80%99souza-116110400475_1.ht)

"GST is a long awaited fundamental reform which will contribute greatly to the ease of doing business and economic growth in India. It is encouraging to see the GST council making steady progress to meet the Apr 1, 2017 timeline. As we understand it, the current proposal of a 28% rate for consumer durables is slightly more than what we expected since it is a few points higher than the current effective taxes on our products. While this might have some impact on our prices, I am sure that on an overall basis, GST will benefit the end consumer in the long run".

Stock View:

Whirlpool of India Ltd is currently trading at Rs 1123, down by Rs 1.9 or 0.17% from its previous closing of Rs 1124.9 on the BSE.

The scrip opened at Rs 1130 and has touched a high and low of Rs 1158 and Rs 1103.8 respectively. So far 50977(NSE+BSE) shares were traded on the counter. The current market cap of the company is Rs 14271.61 crore.

The BSE group 'B' stock of face value Rs 10 has touched a 52 week high of Rs 1192 on 21-Oct-2016 and a 52 week low of Rs 561.45 on 12-Feb-2016. Last one week high and low of the scrip stood at Rs 1175 and Rs 1111 respectively.

The promoters holding in the company stood at 75 % while Institutions and Non-Institutions held 14.51 % and 10.49 % respectively.

The stock is currently trading above its 50 DMA.