

WHIRLPOOL OF INDIA Q3 PROFIT JUMPS 49%; REVENUE UP 7%

Key highlights of Q3

- Revenue at Rs. 721.4 Cr. Up 7.2% Vs previous year
- PAT of Rs. 31.5 Cr, a 48.6% growth over previous year
- Best ever quarter for PAT, EBITDA, EPS and Cash

Gurgaon, January 31, 2015: Whirlpool of India, a subsidiary of Whirlpool Corporation, the world's leading home appliance company, today announced strong operating results for the third quarter of 2014-15. Total income of Rs. 721.4 Cr. grew by 7.2% and Profit after Tax at Rs 31.5 Cr. was higher by 48.6% over the same quarter last year.

EBITDA margin at 8.9% was better by 2.2 points. The company continues to remain debt free and cash positive. EPS of 2.49 was significantly higher than 1.67 posted in the same quarter last year.

Mr. Arvind Uppal, Chairman Whirlpool of India Limited and President Asia Pacific, Whirlpool Corporation said, "We are pleased with our third quarter results. Improved product, mix and cost productivity helped offset the softness in demand post Diwali. The drop in raw material prices augurs well for the industry and we remain optimistic about the future outlook."

Whirlpool has focused on growing its presence in the premium end and its business in Built In appliances, sold through the kitchen manufacturer channel, is now available in >250 outlets across the country. It is also developing plans to expand its air conditioner, microwave and water purifier businesses through a concerted set of actions.

About Whirlpool Corporation

Whirlpool Corporation is the world's leading global manufacturer and marketer of major home appliances, with annual sales of approximately \$19 billion in 2013, 69,000 employees, and 59 manufacturing and technology research centers around the world. The company markets Whirlpool, Maytag, KitchenAid, Jenn-Air, Amana, Brastemp, Consul, Bauknecht and other major brand names. Additional information about the company can be found at <http://www.whirlpoolcorp.com>

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