

## **HAD A STELLAR Q1, BUT MAY NOT SUSTAIN MARGINS: WHIRLPOOL**

The consumer durables firm reported a 67.37 percent increase in its standalone net profit at Rs 83 crore for the first quarter ended June 30, on robust operating margins.

Shantanu Dasgupta, vice president-Corporate Affairs & Strategy-Asia South, Whirlpool says the company saw a stellar Q1 as its volume growth was in high single digits . This is even more remarkable as the company saw volumes growing for the first time in six months.

Speaking to CNBC-TV18, Dasgupta says the price hikes taken by the company too aided its topline.

THowever, concerns still persist for the washing machine manufacturer.

"High interest rates and sluggish consumer demand is still taking its toll on sales. We are hoping to see the benefits of festive sales in the subsequent quarters, but we may not be able to sustain margins similar to Q1," he further adds.

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