



# WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA, PIN - 412220  
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor\_contact@whirlpool.com

## Statement of Unaudited Results for the quarter and half year ended September 30, 2014

(Rs. in Lakhs)

Particulars	3 Months ended			6 Months ended		12 Months ended
	30/09/2014 (Unaudited)	30/06/2014 (Unaudited)	30/09/2013 (Unaudited)	30/09/2014 (Unaudited)	30/09/2013 (Unaudited)	31/03/2014 (Audited)
<b>Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2014</b>						
<b>1. Income from operations</b>						
a. Sales (Gross)	90,746	128,368	72,517	219,114	178,465	339,094
b. Less: Trade Discounts & Rebates	(13,414)	(17,496)	(7,916)	(30,910)	(19,683)	(39,342)
c. Less : Excise Duty	(6,418)	(8,862)	(5,953)	(15,280)	(14,545)	(27,132)
d. Net Sales /Income from Operation (a-b-c)	70,914	102,010	58,648	172,924	144,237	272,620
e. Other Operating Income	3,543	3,214	2,816	6,757	5,317	10,844
<b>Total Income from operations (net)</b>	<b>74,457</b>	<b>105,224</b>	<b>61,464</b>	<b>179,681</b>	<b>149,554</b>	<b>283,464</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	41,203	45,193	35,342	86,396	72,978	135,262
b. Purchase of stock-in-trade	8,307	10,880	10,883	19,187	24,159	48,746
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,775)	10,042	(9,319)	4,267	(2,847)	(4,766)
d. Employees benefit expense	7,896	7,628	6,484	15,524	13,137	26,313
e. Depreciation and amortisation expense	1,484	1,452	1,581	2,936	3,157	6,383
f. Other expenses	16,402	18,489	14,826	34,891	30,620	56,759
<b>Total expenses</b>	<b>69,517</b>	<b>93,684</b>	<b>59,797</b>	<b>163,201</b>	<b>141,204</b>	<b>268,697</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>4,940</b>	<b>11,540</b>	<b>1,667</b>	<b>16,480</b>	<b>8,350</b>	<b>14,767</b>
4. Other Income	920	844	610	1,764	1,171	2,796
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>5,860</b>	<b>12,384</b>	<b>2,277</b>	<b>18,244</b>	<b>9,521</b>	<b>17,563</b>
6. Finance Costs	17	25	26	42	57	142
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>5,843</b>	<b>12,359</b>	<b>2,251</b>	<b>18,202</b>	<b>9,464</b>	<b>17,421</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>5,843</b>	<b>12,359</b>	<b>2,251</b>	<b>18,202</b>	<b>9,464</b>	<b>17,421</b>
10. Tax expense	1,771	4,059	597	5,830	2,851	5,130
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>4,072</b>	<b>8,300</b>	<b>1,654</b>	<b>12,372</b>	<b>6,613</b>	<b>12,291</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>4,072</b>	<b>8,300</b>	<b>1,654</b>	<b>12,372</b>	<b>6,613</b>	<b>12,291</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	60,011
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	3.21	6.54	1.30	9.75	5.21	9.69
- Basic and Diluted after extraordinary items	3.21	6.54	1.30	9.75	5.21	9.69
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

## Part II - Select Information for the quarter and half year ended September 30, 2014

<b>A. Particulars of shareholding</b>						
<b>1. Public Shareholding</b>						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
<b>2. Promoters and promoter group shareholding</b>						
<b>a. Pledged / Encumbered</b>						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
<b>b. Non - encumbered</b>						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75

## B. Investors Complaints

Particulars	Three Months Ended 30/09/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed during the quarter	-
Remaining unresolved at the end of the quarter	Nil

## Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at Sep 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	70,192	61,318
<b>Sub-total Shareholder's fund</b>	<b>82,879</b>	<b>74,005</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liability (net)	243	2,134
(b) Other long-term liabilities	953	988
(c) Long-term provisions	6,356	5,860
<b>Sub-total non-current liabilities</b>	<b>7,552</b>	<b>8,982</b>
<b>3 Current liabilities</b>		
(a) Trade payables	48,376	63,424
(b) Other current liabilities	6,546	6,315
(c) Short-term provisions	6,089	4,180
<b>Sub-total current liabilities</b>	<b>61,011</b>	<b>73,919</b>
<b>TOTAL - Equity and Liabilities</b>	<b>151,442</b>	<b>156,906</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	38,068	42,443
(b) Long-term loans and advances	4,704	5,557
(c) Other non-current assets	502	486
<b>Sub-total non-current assets</b>	<b>43,274</b>	<b>48,486</b>
<b>2 Current assets</b>		
(a) Inventories	53,281	57,667
(b) Trade receivables	9,133	16,987
(c) Cash and cash equivalents	41,405	29,183
(d) Short-term loans and advances	3,896	4,372
(e) Other current assets	453	211
<b>Sub-total current assets</b>	<b>108,168</b>	<b>108,420</b>
<b>TOTAL - Assets</b>	<b>151,442</b>	<b>156,906</b>

## Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- Pursuant to the requirement of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management had reassessed the useful life of all the fixed assets based on detailed technical evaluation. Depreciation for the current period has been provided based on life as prescribed under schedule II to the Companies Act 2013 except where the useful life estimated by management is lesser than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter and six months period ended September 30, 2014 is lower by Rs. 462.25 lacs and Rs.616.20 lacs respectively. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 3,478.49 lacs (net of deferred tax of Rs. 1791.15 lacs) were adjusted with retained earnings in the quarter ended June 30, 2014.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on October 31, 2014.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.
- The Limited Review for the quarter ended September 30, 2014 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For and on behalf of the Board of Directors

Arvind Uppal

Chairman & Managing Director

Place: Gurgaon  
Date: October 31, 2014

Size: 16x40 cms