



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 412220.

## Statement of Unaudited Results for the quarter and half year ended September 30, 2013

(Rs. in Lakhs)

Particulars	3 months ended			6 months ended		12 months ended
	30/09/2013 (Unaudited)	30/06/2013 (Unaudited)	30/09/2012 (Unaudited)	30/09/2013 (Unaudited)	30/09/2012 (Unaudited)	31/03/2013 (Audited)
<b>Part I - Statement of Un-audited results for the quarter and half year ended September 30, 2013</b>						
<b>1. Income from operations</b>						
a. Sales (Gross)	72,517	105,948	75,112	178,465	183,793	334,314
b. Less: Trade Discounts & Rebates	(7,916)	(11,767)	(7,946)	(19,683)	(20,947)	(39,487)
c. Less : Excise Duty	(5,953)	(8,592)	(6,049)	(14,545)	(14,516)	(26,377)
d. Net Sales /Income from Operation (a-b-c)	58,648	85,589	61,117	144,237	148,330	268,450
e. Other Operating Income	2,816	2,501	2,207	5,317	4,387	8,823
<b>Total Income from operations (net)</b>	<b>61,464</b>	<b>88,090</b>	<b>63,324</b>	<b>149,554</b>	<b>152,717</b>	<b>277,273</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	35,342	37,636	37,072	72,978	80,708	142,836
b. Purchase of stock-in-trade	10,883	13,276	9,632	24,159	19,308	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9,319)	6,472	(8,930)	(2,847)	(5,852)	(7,592)
d. Employees benefit expense	6,484	6,653	5,921	13,137	12,173	24,276
e. Depreciation and amortisation expense	1,581	1,576	1,577	3,157	2,977	6,032
f. Other expenses	14,913	15,862	14,866	30,775	31,542	57,561
<b>Total expenses</b>	<b>59,884</b>	<b>81,475</b>	<b>60,138</b>	<b>141,359</b>	<b>140,856</b>	<b>261,422</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>1,580</b>	<b>6,615</b>	<b>3,186</b>	<b>8,195</b>	<b>11,861</b>	<b>15,851</b>
4. Other Income	697	629	728	1,326	1,335	2,366
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>2,277</b>	<b>7,244</b>	<b>3,914</b>	<b>9,521</b>	<b>13,196</b>	<b>18,217</b>
6. Finance Costs	26	31	55	57	145	300
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>2,251</b>	<b>7,213</b>	<b>3,859</b>	<b>9,464</b>	<b>13,051</b>	<b>17,917</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>2,251</b>	<b>7,213</b>	<b>3,859</b>	<b>9,464</b>	<b>13,051</b>	<b>17,917</b>
10. Tax expense	597	2,254	1,021	2,851	3,757	5,142
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>1,654</b>	<b>4,959</b>	<b>2,838</b>	<b>6,613</b>	<b>9,294</b>	<b>12,775</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>1,654</b>	<b>4,959</b>	<b>2,838</b>	<b>6,613</b>	<b>9,294</b>	<b>12,775</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	NA	NA	47,720
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	1.30	3.91	2.24	5.21	7.33	10.07
- Basic and Diluted after extraordinary items	1.30	3.91	2.24	5.21	7.33	10.07
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	

### Part II - Select Information for the quarter and half year ended September 30, 2013

<b>A. Particulars of shareholding</b>						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
<b>B. Investors Complaints</b>						
<b>Particulars</b>	<b>Three Months Ended 30/09/2013</b>					
Pending at the beginning of the quarter		Nil				
Received during the quarter		1				
Disposed during the quarter		1				
Remaining unresolved at the end of the quarter		Nil				

### Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax expense includes Income tax related to earlier periods for the quarter ended September 2013 Rs. 27.42 Lacs, quarter ended June 2013 Rs Nil, quarter ended September 2012 Rs Nil, six months ended September 2013 Rs. 27.42 Lacs and six month ended September 2012 Rs Nil and year ended Mar 2013 Rs. 52.65 Lacs.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on October 21, 2013.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement the has been placed before Board of Directors.
- Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at Sep 30, 2013 (Unaudited)	As at March 31, 2013 (Audited)
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	55,658	49,067
<b>Sub-total Shareholder's fund</b>	<b>68,345</b>	<b>61,754</b>
<b>2 Share application money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liability (net)	2,114	2,480
(c) Other long-term liabilities	1,253	1,151
(d) Long-term provisions	6,491	5,234
<b>Sub-total non-current liabilities</b>	<b>9,858</b>	<b>8,865</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	50,893	58,122
(c) Other current liabilities	6,631	5,750
(d) Short-term provisions	3,574	3,993
<b>Sub-total current liabilities</b>	<b>61,098</b>	<b>67,865</b>
<b>TOTAL - Equity and Liabilities</b>	<b>139,301</b>	<b>138,484</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	39,353	41,486
(b) Non-current Investments	-	-
(c) Long-term loans and advances	6,082	6,799
(d) Other non-current assets	485	485
<b>Sub-total non-current assets</b>	<b>45,920</b>	<b>48,770</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	53,744	52,228
(c) Trade receivables	10,674	17,091
(d) Cash and cash equivalents	23,202	15,503
(e) Short-term loans and advances	5,445	4,818
(f) Other current assets	316	74
<b>Sub-total current assets</b>	<b>93,381</b>	<b>89,714</b>
<b>TOTAL - Assets</b>	<b>139,301</b>	<b>138,484</b>

### Limited Review

The Limited Review for the quarter ended September 30, 2013 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

For & on behalf of the Board of Directors

Date: October 21, 2013  
Place: Gurgaon

Arvind Uppal  
Chairman & Managing Director

Size: 16x40 cm