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Statement of Audited Results for the year ended March 31, 2015

	3 Months ended			12 Months ended	
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
(Rs. in Lacs)					
Part I					
1. Income from operations					
a. Sales (Gross)	95,889	89,483	80,271	404,486	339,094
b. Less: Trade Discounts & Rebates	(14,190)	(14,246)	(10,644)	(59,346)	(39,342)
c. Less : Excise Duty	(6,881)	(6,238)	(5,959)	(28,398)	(27,132)
d. Net Sales /Income from Operation (a-b-c)	74,818	68,999	63,668	316,742	272,620
e. Other Operating Income	2,738	3,142	2,965	12,636	10,844
Total Income from operations (net)	77,556	72,141	66,633	329,378	283,464
2. Expenditure					
a. Cost of material consumed	40,444	35,457	34,695	162,297	135,262
b. Purchase of stock-in-trade	18,747	6,918	13,359	44,851	48,746
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(15,342)	1,053	(6,975)	(10,022)	(4,766)
d. Employees benefit expense	8,331	7,672	6,301	31,527	26,313
e. Depreciation and amortisation expense	2,056	1,818	1,655	6,813	6,383
f. Other expenses	17,101	15,603	13,314	67,596	56,757
Total expenses	71,337	68,521	62,349	303,062	268,695
3. Profit from operations before other Income, finance costs and exceptional Items (1-2)	6,219	3,620	4,284	26,316	14,769
4. Other Income	1,037	998	831	3,800	2,793
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	7,256	4,618	5,115	30,116	17,562
6. Finance Costs	14	8	58	64	142
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	7,242	4,610	5,057	30,052	17,420
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	7,242	4,610	5,057	30,052	17,420
10. Tax expense	1,715	1,456	1,502	9,001	5,129
11. Net Profit from ordinary activities after tax (9-10)	5,527	3,154	3,555	21,051	12,291
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
13. Net Profit for the period (11-12)	5,527	3,154	3,555	21,051	12,291
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	77,584	60,011
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before extraordinary items	4.36	2.49	2.80	16.59	9.69
- Basic and Diluted after extraordinary items	4.36	2.49	2.80	16.59	9.69
(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)
Part II					
A. Particulars of shareholding					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75
B. Investors Complaints					
3 Months Ended 31/03/2015					
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- Pursuant to the requirement of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management had reassessed the useful life of all the fixed assets based on detailed technical evaluation. Depreciation for the current period has been provided based on life as prescribed under schedule II to the Companies Act 2013 except where the useful life estimated by management is lesser than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter and twelve months period ended March 31, 2015 is lower by Rs. 218.80 lacs and Rs. 1,020.21 lacs respectively. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 3,478.49 lacs (net of deferred tax of Rs.1,791.15 lacs) were adjusted with retained earnings in the quarter ended June 30, 2014.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 20, 2015.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.
- The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of full financial year up to March 31, 2015 and the unaudited published year to date figures upto December 31, 2014, being the date of end of the third quarter of the financial year which was subjected to limited review.
- Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

Statement of Assets and Liabilities

Particulars	(Rs. in Lacs)	
	As at March 31, 2015 (Audited)	As at March 31, 2014 (Audited)
Equity and Liabilities		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	78,891	61,319
Sub-total Shareholder's fund	91,578	74,006
2 Non-current liabilities		
(a) Deferred tax liability (net)	244	2,134
(b) Trade payables	407	516
(c) Other long term liabilities	440	472
(d) Long-term provisions	6,841	5,234
Sub-total non-current liabilities	7,932	8,356
3 Current liabilities		
(a) Trade payables	71,941	63,424
(b) Other current liabilities	9,011	6,315
(c) Short-term provisions	4,432	4,806
Sub-total current liabilities	85,384	74,545
TOTAL - Equity and Liabilities	184,894	156,907
Assets		
1 Non-current assets		
(a) Fixed assets	39,589	42,443
(b) Long-term loans and advances	4,605	5,380
(c) Other non-current assets	503	505
Sub-total non-current assets	44,697	48,328
2 Current assets		
(a) Inventories	65,901	57,666
(b) Trade receivables	15,507	16,987
(c) Cash and cash equivalents	53,568	29,164
(d) Short-term loans and advances	4,798	4,550
(e) Other current assets	423	212
Sub-total current assets	140,197	108,579
TOTAL - Assets	184,894	156,907

For & on behalf of the Board of Directors

Place of Signature: Gurgaon
Date: May 20, 2015

Arvind Uppal
Chairman & Managing Director

WHIRLPOOL OF INDIA LIMITED

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