



# WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220  
CIN: U29191PN2004PLC020063, website: www.whirlpoolindia.com, email: investor\_contact@whirlpool.com

## Statement of Audited Results for the year ended March 31, 2014

(Rs. in Lacs)

	3 Months ended			12 Months ended	
	31/03/2014 (Audited)	31/12/2013 (Unaudited)	31/03/2013 (Unaudited)	31/03/2014 (Audited)	31/03/2013 (Audited)
<b>Part I</b>					
<b>1. Income from operations</b>					
a. Sales (Gross)	80,271	80,358	75,853	339,094	334,314
b. Less: Trade Discounts & Rebates	(10,644)	(9,015)	(9,900)	(39,342)	(39,487)
c. Less : Excise Duty	(5,959)	(6,628)	(5,667)	(27,132)	(26,377)
d. Net Sales /Income from Operation (a-b-c)	63,668	64,715	60,286	272,620	268,450
e. Other Operating Income	2,965	2,562	2,399	10,844	8,823
<b>Total Income from operations (net)</b>	<b>66,633</b>	<b>67,277</b>	<b>62,685</b>	<b>283,464</b>	<b>277,273</b>
<b>2. Expenditure</b>					
a. Cost of material consumed	34,695	27,588	32,993	135,262	142,836
b. Purchase of stock-in-trade	13,359	11,228	13,371	48,746	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,975)	5,056	(7,463)	(4,766)	(7,592)
d. Employees benefit expense	6,301	6,875	6,189	26,313	24,276
e. Depreciation and amortisation expense	1,655	1,571	1,560	6,383	6,032
f. Other expenses	13,314	12,824	12,729	56,759	57,240
<b>Total expenses</b>	<b>62,349</b>	<b>65,142</b>	<b>59,379</b>	<b>268,697</b>	<b>261,101</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>4,284</b>	<b>2,135</b>	<b>3,306</b>	<b>14,767</b>	<b>16,172</b>
4. Other Income	831	793	392	2,796	2,045
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>5,115</b>	<b>2,928</b>	<b>3,698</b>	<b>17,563</b>	<b>18,217</b>
6. Finance Costs	58	27	63	142	300
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>5,057</b>	<b>2,901</b>	<b>3,635</b>	<b>17,421</b>	<b>17,917</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>5,057</b>	<b>2,901</b>	<b>3,635</b>	<b>17,421</b>	<b>17,917</b>
10. Tax expense	1,502	776	1,160	5,130	5,142
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>3,555</b>	<b>2,125</b>	<b>2,475</b>	<b>12,291</b>	<b>12,775</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>3,555</b>	<b>2,125</b>	<b>2,475</b>	<b>12,291</b>	<b>12,775</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	60,011	47,720
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before extraordinary items	2.80	1.67	1.95	9.69	10.07
- Basic and Diluted after extraordinary items	2.80	1.67	1.95	9.69	10.07
	(not annualised)	(not annualised)	(not annualised)		
<b>Part II</b>					
<b>A. Particulars of shareholding</b>					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75
<b>B. Investors Complaints</b>					
			<b>3 Months Ended 31/03/2014</b>		
Pending at the beginning of the quarter			Nil		
Received during the quarter			2		
Disposed during the quarter			2		
Remaining unresolved at the end of the quarter			Nil		

**Notes:**

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax expense includes Income tax related to earlier periods for the quarter ended March 2014 Rs. Nil Lacs, quarter ended December 2013 Rs 46.11 lacs, quarter ended March 2013 Rs Nil Lacs, year ended March 2014 Rs 46.11 Lacs and year ended March 2013 Rs 52.65 Lacs.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 19, 2014.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- The figures for the quarter ended March 31, 2014 are the balancing figures between audited figures in respect of full financial year up to March 31, 2014 and the unaudited published year to date figures up to December 31, 2013, being the date of end of the third quarter of the financial year which were subjected to limited review.
- Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

## Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2014 Audited	As at March 31, 2013 Audited
<b>Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	61,318	49,067
<b>Sub-total Shareholder's fund</b>	<b>74,005</b>	<b>61,754</b>
<b>2 Non-current liabilities</b>		
(a) Deferred tax liability (net)	2,134	2,480
(b) Other long-term liabilities	988	1,151
(c) Long-term provisions	5,860	5,233
<b>Sub-total non-current liabilities</b>	<b>8,982</b>	<b>8,864</b>
<b>3 Current liabilities</b>		
(a) Trade payables	63,424	58,087
(b) Other current liabilities	6,315	5,750
(c) Short-term provisions	4,180	3,992
<b>Sub-total current liabilities</b>	<b>73,919</b>	<b>67,829</b>
<b>TOTAL - Equity and Liabilities</b>	<b>156,906</b>	<b>138,447</b>
<b>Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	42,443	41,486
(b) Long-term loans and advances	5,557	6,799
(c) Other non-current assets	486	485
<b>Sub-total non-current assets</b>	<b>48,486</b>	<b>48,770</b>
<b>2 Current assets</b>		
(a) Inventories	57,667	52,228
(b) Trade receivables	16,987	17,091
(c) Cash and cash equivalents	29,183	15,503
(d) Short-term loans and advances	4,372	4,781
(e) Other current assets	211	74
<b>Sub-total current assets</b>	<b>108,420</b>	<b>89,677</b>
<b>TOTAL - Assets</b>	<b>156,906</b>	<b>138,447</b>

For &amp; on behalf of the Board of Directors

Date: May 19, 2014  
Place: GurgaonArvind Uppal  
Chairman & Managing Director

Size : 12x39 cm