



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 412220.

## STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in Lacs)

	3 Months ended			12 Months ended	
	31/03/2013 (Audited)	31/12/2012 (Unaudited)	31/03/2012 (Unaudited)	31/03/2013 (Audited)	31/03/2012 (Audited)
<b>Part I</b>					
<b>1. Income from operations</b>					
a. Sales (Gross)	75,853	74,668	77,551	334,314	313,519
b. Less: Trade Discounts & Rebates	(9,900)	(8,641)	(10,195)	(39,487)	(37,869)
c. Less : Excise Duty	(5,667)	(6,194)	(4,449)	(26,377)	(19,254)
d. Net Sales / Income from Operation (a-b-c)	60,286	59,833	62,907	268,450	256,396
e. Other Operating Income	2,399	2,037	2,030	8,823	9,398
<b>Total Income from operations (net)</b>	<b>62,685</b>	<b>61,870</b>	<b>64,937</b>	<b>277,273</b>	<b>265,794</b>
<b>2. Expenditure</b>					
a. Cost of material consumed	32,993	29,135	33,251	142,836	118,794
b. Purchase of stock-in-trade	13,371	5,630	6,874	38,309	30,360
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,463)	5,722	(783)	(7,592)	19,946
d. Employees benefit expense	6,189	5,914	5,561	24,276	21,344
e. Depreciation and amortisation expense	1,560	1,494	1,423	6,032	4,970
f. Other expenses	12,795	13,224	13,990	57,561	53,041
<b>Total expenses</b>	<b>59,445</b>	<b>61,119</b>	<b>60,316</b>	<b>261,422</b>	<b>248,455</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>3,240</b>	<b>751</b>	<b>4,621</b>	<b>15,851</b>	<b>17,339</b>
4. Other Income	458	573	347	2,366	1,230
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>3,698</b>	<b>1,324</b>	<b>4,968</b>	<b>18,217</b>	<b>18,569</b>
6. Finance Costs	63	92	120	300	438
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>3,635</b>	<b>1,232</b>	<b>4,848</b>	<b>17,917</b>	<b>18,131</b>
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	3,635	1,232	4,848	17,917	18,131
10. Tax expense	1,160	225	1,132	5,142	5,758
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>2,475</b>	<b>1,007</b>	<b>3,716</b>	<b>12,775</b>	<b>12,373</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>2,475</b>	<b>1,007</b>	<b>3,716</b>	<b>12,775</b>	<b>12,373</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	47,720	34,945
16. Earning Per Share (EPS) (in Rs.)					
- Basic and Diluted before extraordinary items	1.95	0.79	2.93	10.07	9.62
- Basic and Diluted after extraordinary items	1.95	0.79	2.93	10.07	9.62
	(not annualised)	(not annualised)	(not annualised)		

	3 Months ended			12 Months ended	
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
<b>Part II</b>					
<b>A. Particulars of shareholding</b>					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged / Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non - encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group).	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75

Particulars	3 Months
	Ended 31/03/2013
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed during the quarter	3
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
  - Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax Expense includes Income Tax relating to earlier periods for quarter ended Mar 2013 Rs. Nil, quarter ended Dec 2012 Rs.52.65 lacs, quarter ended Mar 2012 Rs.Nil, year ended March 2013 Rs 52.65 lacs and year ending March 2012 Rs.738.87 lacs.
  - For the purpose of calculating Earnings Per Share (EPS) for year ended March 31, 2012, dividend on preference shares till the date of redemption has been considered.
  - Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's/ year's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
  - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 14, 2013.
  - The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
  - The figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2013 and the unaudited published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the financial year which were subjected to limited review.
  - Statement of Assets and Liabilities as required under clause 41 of the listing agreement is as follows:

### Statement of Assets and Liabilities

(Rs. in Lacs)

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	(Audited)	(Audited)
<b>Equity and Liabilities</b>		
1 Shareholders' funds		
(a) Share capital	12,687	12,687
(b) Reserves and surplus	49,067	36,332
<b>Sub-total Shareholder's fund</b>	<b>61,754</b>	<b>49,019</b>
2 Non-current liabilities		
(a) Deferred tax liability (net)	2,480	2,128
(b) Other long-term liabilities	1,151	940
(c) Long-term provisions	5,234	4,659
<b>Sub-total non-current liabilities</b>	<b>8,865</b>	<b>7,727</b>
3 Current liabilities		
(a) Trade payables	58,122	51,318
(b) Other current liabilities	5,750	5,828
(c) Short-term provisions	3,993	4,831
<b>Sub-total current liabilities</b>	<b>67,865</b>	<b>61,977</b>
<b>TOTAL - Equity and Liabilities</b>	<b>138,484</b>	<b>118,723</b>
<b>Assets</b>		
1 Non-current assets		
(a) Fixed assets	41,486	38,364
(b) Long-term loans and advances	6,799	9,049
(c) Other non-current assets	485	1
<b>Sub-total non-current assets</b>	<b>48,770</b>	<b>47,414</b>
2 Current assets		
(a) Inventories	52,228	43,228
(b) Trade receivables	17,091	13,706
(c) Cash and cash equivalents	15,503	8,590
(d) Short-term loans and advances	4,818	5,625
(e) Other current assets	74	160
<b>Sub-total current assets</b>	<b>89,714</b>	<b>71,309</b>
<b>TOTAL - Assets</b>	<b>138,484</b>	<b>118,723</b>

For & on behalf of the Board of Directors

Date: May 14, 2013  
Place: Gurgaon

Arvind Uppal  
Chairman & Managing Director