



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 419204.

## Statement of Audited Results for the year ended March 31, 2012

(Rs. in Lacs)

	3 Months Ended Mar, 12 (Unaudited)	3 Months Ended Mar, 11 (Unaudited)	3 Months ended Mar, 11 (Unaudited)	12 Months ended Mar, 12 (Audited)	12 Months ended Mar, 11 (Audited)
<b>Part I</b>					
<b>1. Income from operations</b>					
a. Sales (Gross)	77,551	72,039	72,495	313,519	318,712
b. Less: Trade Discounts & Rebates	(10,195)	(8,267)	(8,925)	(37,869)	(37,887)
c. Less : Excise Duty	(4,449)	(4,474)	(4,219)	(19,254)	(19,632)
(a) Net sales/income from operation (net of excise duty)	62,907	59,298	59,351	256,396	261,193
(b) Other operating Income	2,030	2,438	1,746	9,398	9,087
<b>Total income from operations (net)</b>	<b>64,937</b>	<b>61,736</b>	<b>61,097</b>	<b>265,794</b>	<b>270,280</b>
<b>2. Expenses</b>					
a. Cost of material consumed	33,251	27,319	30,839	118,794	130,737
b. Purchases of Stock in Trade	6,874	6,206	24,179	30,360	56,973
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(783)	6,359	(17,530)	19,946	(17,840)
d. Employee benefits expense	5,561	4,970	4,916	21,344	21,005
e. Depreciation and amortisation expense	1,423	1,191	1,214	4,970	4,451
f. Other expense	13,990	12,945	12,536	53,041	53,045
<b>Total expenses</b>	<b>60,316</b>	<b>58,990</b>	<b>56,154</b>	<b>248,455</b>	<b>248,371</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>4,621</b>	<b>2,746</b>	<b>4,943</b>	<b>17,339</b>	<b>21,909</b>
4. Other Income	347	345	1,334	1,230	2,580
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items(3 + 4)</b>	<b>4,968</b>	<b>3,091</b>	<b>6,277</b>	<b>18,569</b>	<b>24,489</b>
6. Finance Cost	120	94	302	438	565
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>4,848</b>	<b>2,997</b>	<b>5,975</b>	<b>18,131</b>	<b>23,924</b>
8. Exceptional Item	-	-	-	-	-
<b>9. Profit / (Loss) from ordinary activities before tax(7 + 8)</b>	<b>4,848</b>	<b>2,997</b>	<b>5,975</b>	<b>18,131</b>	<b>23,924</b>
10. Tax Expense	1,132	882	1,257	5,758	7,321
a. Deferred Tax Charge					
b. Fringe Benefit Tax					
c. Wealth Tax					
d. Income Tax					
e. Income Tax relating to earlier period					
<b>11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>3,716</b>	<b>2,115</b>	<b>4,718</b>	<b>12,373</b>	<b>16,603</b>
<b>12. Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit / (Loss) for the period (11 + 12)</b>	<b>3,716</b>	<b>2,115</b>	<b>4,718</b>	<b>12,373</b>	<b>16,603</b>
<b>14. Share of profit / (loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15. Minority interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit/(loss) of associates (13 + 14 + 15)</b>	<b>3,716</b>	<b>2,115</b>	<b>4,718</b>	<b>12,373</b>	<b>16,603</b>
<b>17. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
18. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	34,946	22,739
19. i Earnings per share (before extraordinary items)					
(a) Basic	2.93	1.67	3.72	9.62	12.18
(b) Diluted	2.93	1.67	3.72	9.62	12.18
(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)		
19. ii Earnings per share (after extraordinary items)					
(a) Basic	2.93	1.67	3.72	9.62	12.18
(b) Diluted	2.93	1.67	3.72	9.62	12.18
(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)		
<b>Part II</b>					
<b>A. Particulars of shareholding</b>					
1. Public Shareholding					
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25
2. Promoters and promoter group shareholding					
a. Pledged/Encumbered					
- Number of Shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA
b. Non-encumbered					
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of total share capital of the company)	75.00	75.00	75.00	75.00	75.00
<b>B. Investors Complaints</b>					
	<b>3 Months Ended 31/03/2012</b>				
Pending at the beginning of the quarter	Nil				
Received during the quarter	Nil				
Disposed during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

## Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at March 31, 2012	As at March 31, 2011
<b>A Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	12,687	18,072
(b) Reserves and surplus	36,332	24,165
(c) Money received against share warrants	-	-
<b>Sub-total Shareholder's fund</b>	<b>49,019</b>	<b>42,237</b>
<b>2 Share application money pending allotment</b>	<b>-</b>	<b>-</b>
<b>3 Minority Interest</b>	<b>-</b>	<b>-</b>
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liability (net)	2,128	2,098
(c) Other long-term liabilities	940	1,093
(d) Long-term provisions	4,659	5,250
<b>Sub-total non-current liabilities</b>	<b>7,727</b>	<b>8,441</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	-	-
(b) Trade payables	51,318	69,261
(c) Other current liabilities	5,828	6,932
(d) Short-term provisions	4,831	4,501
<b>Sub-total current liabilities</b>	<b>61,977</b>	<b>80,694</b>
<b>TOTAL - Equity and Liabilities</b>	<b>118,723</b>	<b>131,372</b>
<b>B Assets</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	38,364	32,964
(b) Goodwill on Consolidation	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	9,049	8,839
(e) Other non-current assets	1	393
<b>Sub-total non-current assets</b>	<b>47,414</b>	<b>42,196</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	43,228	66,736
(c) Trade receivables	13,706	11,522
(d) Cash and cash equivalents	8,590	4,916
(e) Short-term loans and advances	5,625	5,797
(f) Other current assets	160	205
<b>Sub-total current assets</b>	<b>71,309</b>	<b>89,176</b>
<b>TOTAL - Assets</b>	<b>118,723</b>	<b>131,372</b>

- Notes:**
- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
  - For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares till the date of redemption has been considered.
  - Tax Expense includes Current Tax Expense, Deferred Tax (Credit)/ Charge and is net of MAT Credit Entitlement of Rs.Nil, Previous Period Rs.852 lacs ; YTD Current year Rs.Nil and Previous Year Rs. 852 lacs.
  - Previous quarter's/ period's figures have been regrouped / rearranged wherever considered necessary to conform to this quarter's/ period's classification.
  - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on May 8, 2012.
  - The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
  - The figures for the quarter ended 31 March 2012 and 31 March 2011 are the balancing figures between audited figures in respect of the full year financial year ended 31 Mar 2012 and 31 Mar 2011 respectively and the unaudited published year to date figures upto 31 December 2011 and 31 December 2010 respectively, being the end of the third quarter of the respective financial years, which were subject to a limited review.

For & on behalf of the Board of Directors

Date: May 8, 2012  
Place: Gurgaon

**Arvind Uppal**  
Chairman & Managing Director