



WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,
Dist. Pune, Maharashtra. Pin - 419204.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2008

(Rs. in Crores)

	Quarter Ended Mar'08 (Unaudited)	Quarter Ended Mar'07 (Unaudited)	Year Ended Mar '08 (Audited)	Year Ended Mar '07 (Audited)
	(1)	(2)	(3)	(4)
Income				
Sales/Income from Operations (Gross)	451.73	376.80	1,970.81	1,622.23
Less : Excise Duty	(34.31)	(27.89)	(170.37)	(141.65)
1. Sales/Income from Operations	417.42	348.91	1,800.44	1,480.58
2. Other Income	1.20	0.05	7.98	13.11
3. Total Income (1+2)	418.62	348.96	1,808.42	1,493.69
4. Expenditure				
a. (Increase)/Decrease in Stock in trade and Work in progress	(95.89)	(52.63)	(93.81)	(16.23)
b. Consumption of Raw Material	232.91	230.09	930.80	829.01
c. Purchase of Traded Goods	99.34	25.62	209.83	76.29
d. Employee Cost	30.00	27.13	121.96	100.87
e. Discounts, Incentives and Commission	49.12	45.93	248.20	194.93
f. Depreciation	9.54	7.11	37.35	34.42
g. Other Expenditure	71.53	53.59	289.09	245.38
Total	396.55	336.84	1,743.42	1,464.67
5. Interest	9.22	4.71	20.99	16.34
6. Exceptional Item-VRS - Amortisation	2.38	4.30	15.21	18.32
7. Profit / (Loss) from Ordinary Activities before Tax (3)-(4+5+6)	10.49	3.10	28.81	(5.64)
8. Tax Expenses				
a. Deferred Tax	(6.27)	(3.00)	(6.27)	(3.00)
b. Fringe Benefit Tax	0.20	0.06	2.75	2.67
c. Wealth Tax	0.01	0.01	0.01	0.01
9. Net Profit / (Loss) for the period (7-8)	16.54	6.04	32.32	(5.31)
10. Paid up Equity Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87
11. Reserves excluding revaluation reserve as per balance of the previous accounting year			13.15	13.15
12. Earning /(Loss) Per Share (EPS) Basic and Diluted	0.95	0.10	1.14	(1.82)
13. Public Shareholding				
- No of Shares	31,717,958	22,423,756	31,717,958	22,423,756
- Percentage of Shareholding	25.00	17.67	25.00	17.67

Notes :

- The Company's operations predominantly comprise only one product segment i.e. Home Appliances. The above figures reflect this segment result as per AS 17.
- No preference dividend is payable during the quarter. However for the purpose of calculating Earning Per Share (EPS), the dividend on preference shares up to March 31, 2008 has been considered.
- As per the announcement made by Institute or chartered Accountants of India (ICAI), derivative contracts are marked to market on portfolio basis and the net loss of Rs. 4.48 crores is charged to Profit & Loss account in current year.
- The company has recognized DTA (net) at Rs. 86.03 crores as at March 31, 2008. The company is confident of subsequent realization based on the existing business model and future plans. As this is not strictly in line with AS-22, this is subject to qualification in the auditor's report.
- We have received only five investor complaints during the quarter and those were promptly attended to. No complaints are pending at the end of the quarter.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been taken on record by the board of Directors in its meeting held on May 20, 2008.

For & on behalf of the Board
Arvind Uppal
Managing Director

Date: May 20, 2008

Place: Gurgaon, Haryana