



WHIRLPOOL OF INDIA LIMITED
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.
Website : www.whirlpoolindia.com, E-mail : info_india@whirlpool.com

Date: 9th August, 2018

The Manager Department of Corporate Services – Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai, Maharashtra - 400001 Scrip Code: 500238	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra – 400051 Symbol: WHIRLPOOL
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Subject: Outcome of Board Meeting

The Board of Directors of the Company in its meeting held today i.e. on 9th August, 2018 at the Corporate Office of the Company inter-alia approved the following as considered and reviewed by the Audit Committee:

Unaudited financial results for the quarter ended 30th June 2018 along with the Limited Review Report of M/s MSKA & Associates (Firm Registration Number: 105047W), Chartered Accountants the Statutory Auditors of the Company.

Please find enclosed herewith a copy of the unaudited financial results for the quarter ended on 30th June, 2018 along with the Limited Review Report of the Statutory Auditors.

Further, in terms of Regulation 47 of the Listing Regulation, the extracts of the financial results, in the prescribed format shall be published on or before 11th August, 2018 in all editions of Financial Express (English) and Pune edition of Loksatta (Marathi Daily).

The full format of the financial results for the quarter ended 30th June, 2018 shall be available on the website of the Stock exchange where equity share of the Company are listed i.e. www.nseindian.com and www.bseindia.com and on Company's website www.whirlpoolindia.com

The Board meeting commenced at 12:30 PM and concluded at 02:30 PM.

Trust, this would meet with your requirements.

Yours faithfully,

Yours faithfully

For Whirlpool of India Ltd.


Roopali Singh
Sr. Director Legal & Company Secretary

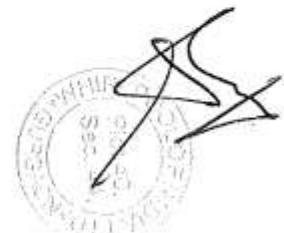




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REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.				
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com				
Statement of Unaudited Financial Results for the quarter ended 30 June 2018				
(INR in lacs)				
	3 Months ended			12 Months ended
	30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
1	Income			
	165,108	125,774	161,788	498,583
(a) Revenue from operations				
(b) Other income	3,667	2,339	2,166	8,672
Total income	168,775	128,113	163,954	507,255
2	Expenses			
(a) Cost of raw material and components consumed	77,231	62,392	61,300	222,651
(b) Purchase of traded goods	16,934	31,972	18,067	65,797
(c) Changes in inventories of finished goods, work in progress and stock in trade	8,849	(14,433)	14,461	11,529
(d) Excise duty on sale of goods	-	-	15,392	15,392
(e) Employee benefits expense	11,905	11,089	11,101	45,525
(f) Depreciation and amortisation expense	2,723	2,337	2,781	10,151
(g) Other expenses	25,695	20,692	20,368	81,789
(h) Finance costs	176	7	194	439
Total expenses	143,603	114,056	143,684	453,173
3	Profit before tax (1-2)			
	25,072	14,057	20,290	54,082
4	Tax expenses			
(a) Current tax	8,962	4,644	7,583	19,954
(b) Adjustment of tax relating to earlier periods	-	-	-	109
(c) Deferred tax	(269)	275	(565)	(1,048)
Income tax expense	8,693	4,919	7,018	19,015
5	Profit for the period/year (3-4)			
	16,379	9,138	13,272	35,067
6	Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	(193)	(163)	(9)	(270)
Other comprehensive income for the period/year, net of tax	(193)	(163)	(9)	(279)
7	Total comprehensive income for the period/year, net of tax (5+6)			
	16,186	8,975	13,263	34,788
8	Paid up equity share capital (Face value of INR 10/- each)			
	12,687	12,687	12,687	12,687
9	Earning per equity share (EPS) (nominal value of INR 10/- each)			
- Basic and Diluted (INR)	12.91	7.20	10.46	27.64
	(not annualised)	(not annualised)	(not annualised)	(annualised)





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Notes:

- 1 The above financial results of Whirlpool of India Limited ("the Company") have been prepared in accordance with Indian Accounting Standards - Ind AS 34 on "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.
- 2 The above unaudited financial results for the quarter ended 30 June 2018, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in their meeting held on 9 August 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue of quarter ended 30 June 2017 and year ending 31 March 2018 were reported inclusive of excise duty. The Government of India had implemented Goods and Service Tax ("GST") from 01 July 2017 replacing excise duty, service tax and various other indirect taxes. As per Ind AS 115, the revenue for the period 01 July 2017 to 31 March 2018 and quarter ended 31 March 2018 and 30 June 2018, are reported net of GST. Had the previously reported revenue been disclosed net of excise duty, comparative revenue would be as follows :

	Quarter ended			(INR in lacs)
	30/06/2018	31/03/2018	30/06/2017	Year Ended 31/03/2018
Net Sales/Revenue from Operation (net of excise duty)	165,108	125,774	146,366	483,181

- 4 The Board of Directors at their meeting held on 01 June 2018, approved the acquisition of 49% of the issued and paid up share capital of Elica PB India Private Limited for an amount not exceeding INR 18,000 lacs. The requisite regulatory approvals filed outside India by the holding companies of both the Indian entities are still awaited.
- 5 Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at 01 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 6 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 7 The figures for quarter ended 31 March 2018, are the balancing figures between audited figures in respect of full year ended 31 March 2018 and the unaudited published upto date figures upto 31 December 2017, being the date of the third quarter of the financial year which were subjected to review.
- 8 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.

For and on behalf of the Board of Directors

Place : Gurugram
Date : 9 August 2018

Arvind Uppal
Chairman



Limited Review Report

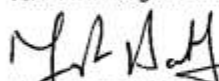
Review Report to
The Board of Directors
Whirlpool of India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited ('the Company') for the quarter ended June 30, 2018 and the year to-date results for the period April 1, 2018 to June 31, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the corresponding quarter ended June 30, 2017 was reviewed by the predecessor auditor who expressed an unmodified opinion on those financial information on August 07, 2017.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Manish P Bathija
Partner
Membership No.: 216706



Place: Gurugram
Date: August 9, 2018