



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220
 CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

(Rs. in Lacs)

Particulars	3 Months Ended			12 Months Ended
	30/06/2014 (Unaudited)	31/03/2014 (Unaudited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
Part I				
1. Income from operations				
a. Sales (Gross)	128,368	80,271	105,948	339,094
b. Less: Trade Discounts & Rebates	(17,496)	(10,644)	(11,767)	(39,342)
c. Less : Excise Duty	(8,862)	(5,959)	(8,592)	(27,132)
d. Net Sales /Income from Operation (a-b-c)	102,010	63,668	85,589	272,620
e. Other Operating Income	3,214	2,965	2,501	10,844
Total Income from operations (net)	105,224	66,633	88,090	283,464
2. Expenditure				
a. Cost of material consumed	45,193	34,695	37,636	135,262
b. Purchase of stock-in-trade	10,880	13,359	13,276	48,746
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade "	10,042	(6,975)	6,472	(4,766)
d. Employees benefit expense	7,628	6,301	6,653	26,313
e. Depreciation and amortisation expense	1,452	1,655	1,576	6,383
f. Other expenses	18,480	13,314	15,795	56,759
Total expenses	93,675	62,349	81,408	268,697
3. Profit from operations before other Income, finance costs and exceptional Items (1-2)	11,549	4,284	6,682	14,767
4. Other Income	835	831	562	2,796
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	12,384	5,115	7,244	17,563
6. Finance Costs	25	58	31	142
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	12,359	5,057	7,213	17,421
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	12,359	5,057	7,213	17,421
10. Tax expense	4,059	1,502	2,254	5,130
11. Net Profit from ordinary activities after tax (9-10)	8,300	3,555	4,959	12,291
12. Extraordinary Items (net of tax expense)	-	-	-	-
13. Net Profit for the period (11-12)	8,300	3,555	4,959	12,291
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	NA	60,011
16. Earning Per Share (EPS) (in Rs.)				
- Basic and Diluted before extraordinary items	6.54	2.80	3.91	9.69
- Basic and Diluted after extraordinary items	6.54	2.80	3.91	9.69
	(not annualised)	(not annualised)	(not annualised)	

Part II				
A. Particulars of shareholding				
1. Public Shareholding				
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25
2. Promoters and promoter group shareholding				
a. Pledged / Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA
b. Non - encumbered				
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75

B. Investors Complaints	
Particulars	3 months ended 30/06/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	-
Disposed during the quarter	-
Remaining unresolved at the end of the quarter	Nil

- Notes:**
- The Company's operations predominantly comprise only one product segment i.e. Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting.
 - Tax Expense includes Current Tax and Deferred Tax charge/(credit).
 - Pursuant to the requirements of Schedule II to the Companies Act 2013, with effect from April 1, 2014 management has reassessed the useful life of all fixed assets based on detailed technical evaluation. Depreciation for the current quarter has been provided based on life as prescribed under Schedule II to the Companies Act 2013 except where the useful life estimated by management is lesser than the prescribed life. Consequently, depreciation charge to the statement of profit and loss for the current quarter ended June 30, 2014, is lower by Rs. 153.95 lacs. Further, based on transitional provisions provided in Note 7(b) of Schedule II of the Companies Act 2013 the carrying value of fixed assets, where the remaining useful life was nil as at April 1, 2014, amounting to Rs. 3,478.49 lacs (net of deferred tax of Rs. 1,791.15 lacs) has been adjusted with retained earnings.
 - Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
 - The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on August 13, 2014.
 - The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review
 The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2014.

For and on behalf of the Board of Directors

Arvind Uppal
 Chairman & Managing Director

Place: Pune
 Date: August 13, 2014