



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR,
DIST. PUNE, MAHARASHTRA. PIN - 419204.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. in Crores)

	3 Months ended June '11 (Unaudited)	3 Months ended June '10 (Unaudited)	12 Months ended Mar '11 (Audited)
	(1)	(2)	(3)
1. Income			
a. Sales (Gross)	972.26	1,056.60	3,187.12
b. Less: Trade Discounts & Rebates	(121.18)	(136.60)	(378.87)
c. Less : Excise Duty	(60.57)	(62.92)	(196.32)
d. Net Sales /Income from Operation (a-b-c)	790.50	857.08	2,611.93
e. Other Operating Income	23.63	22.40	92.20
Total Income	814.13	879.48	2,704.13
2. Expenditure			
a. (Increase)/Decrease in Stock in Trade and Work in Progress	94.13	53.77	(178.40)
b. Consumption of Raw Materials	324.23	392.39	1,307.36
c. Purchase of Traded Goods	109.99	127.25	569.73
d. Employees Cost	49.77	47.52	190.70
e. Depreciation/Amortisation	12.56	10.90	44.51
f. Other Expenditure	151.73	156.13	549.80
Total	742.42	787.97	2,483.70
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	71.71	91.52	220.43
4. Other Income	2.90	5.30	24.47
5. Profit before Interest and Exceptional Items (3+4)	74.61	96.82	244.90
6. Interest	1.28	0.78	5.65
7. Profit after Interest but before Exceptional Items (5-6)	73.33	96.03	239.25
8. Tax Expense	22.28	31.83	73.21
9. Net Profit from Ordinary Activities after tax (7-8)	51.05	64.20	166.04
10. Extraordinary Items (Net of Tax Expense Nil)	-	-	-
11. Net Profit for the period (9-10)	51.05	64.20	166.04
12. Paid up Equity Share Capital (Face Value Rs.10 per share)	126.87	126.87	126.87
13. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	227.39
14. Earning Per Share (EPS) (in Rs.)			
- Basic and Diluted before Extraordinary Items	3.90	4.71	12.18
- Basic and Diluted after Extraordinary Items	3.90	4.71	12.18
15. Public Shareholding			
- No of Shares	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00
16. Promoters and Promoter Group Shareholding			
a. Pledged/Encumbered			
- Number of Shares	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of Promoter and Promoter Group)	NA	NA	NA
- Percentage of shares (as a % of total share capital of the Company)	NA	NA	NA
b. Non-encumbered			
- Number of Shares	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of Promoter and Promoter Group)	100	100	100
- Percentage of shares (as a % of total share capital of the Company)	75	75	75

Notes:

- The Company's operations predominantly comprises only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- During the quarter ended June 30, 2011, the Company has redeemed the last tranch of 538,50,000 10% Redeemable Non-Convertible Cumulative Preference Shares amounting to Rs.53.85 Crores along with dividend thereon till the date of redemption.
- For the purpose of calculating Earnings Per Share (EPS), dividend on preference shares for the period ended June 30, 2011 has been considered.
- Details of Numbers of Investor complaints during the quarter ended June 30, 2011: Opening - Nil, Received & Disposed off - 2, Pending - Nil.
- Tax Expense includes Current Tax Expense, Deferred Tax Charge/(Credit) and is net of MAT Credit Entitlement of Nil, Previous period Nil and Previous year Rs.8.52 crores.
- The previous quarter's/ period's figure have been regrouped / rearranged wherever considered necessary to confirm to this quarter's/ period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on August 2, 2011.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2011.

For and on behalf of the Board of Directors

Date: August 2, 2011
Place: Gurgaon

Arvind Uppal
Chairman & Managing Director