



WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR,
DIST. PUNE, MAHARASHTRA. PIN - 419204.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rs. in Crores)

	3 Months ended June '10 (Unaudited)	3 Months ended June '09 (Unaudited)	12 Months ended Mar '10 (Audited)
	(1)	(2)	(3)
1. Income			
a. Sales(Gross)	1,056.60	745.88	2,602.90
b. Less: Trade discounts & Rebate	(136.60)	(101.31)	(329.22)
c. Less : Excise Duty	(62.92)	(38.86)	(136.20)
d. Net Sales /Income from Operation (a-b)	857.08	605.71	2,137.48
e. Other Operating Income	22.40	18.57	81.75
Total Income	879.48	624.28	2,219.23
2. Expenditure			
a. (Increase)/Decrease in Stock in trade and Work in progress	53.77	61.08	(113.53)
b. Consumption of Raw Materials	392.60	251.63	1,076.07
c. Purchase of Traded Goods	127.25	80.79	397.88
d. Employee Cost	48.88	36.30	160.36
e. Depreciation/Amortisation	10.90	9.57	39.68
f. Other Expenditure	154.57	109.06	452.91
Total	787.97	548.43	2,013.37
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	91.51	75.85	205.86
4. Other Income	5.30	2.74	19.02
5. Profit before Interest and Exceptional Items (3+4)	96.81	78.59	224.88
6. Interest	0.78	5.54	8.27
7. Profit after Interest but before Exceptional Items (5-6)	96.03	73.05	216.61
8. Exceptional Item-VRS - Amortisation	-	2.35	9.40
9. Profit from Ordinary Activities before Tax (7-8)	96.03	70.70	207.21
10. Tax Expenses			
a. Deferred Tax	11.45	23.82	61.78
b. Fringe Benefit Tax	-	0.65	-
c. Income Tax	20.38	-	-
(Previous period, Net of MAT credit entitlement of Rs.8.01 Crores; Previous year Rs.36.39 Crores.)			
d. Income Tax relating to earlier period	-	-	0.41
11. Net Profit from Ordinary Activities after tax (9-10)	64.20	46.23	145.02
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-
13. Net Profit for the period (11-12)	64.20	46.23	145.02
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	126.87	126.87	126.87
15. 10% Redeemable Non Convertible Cumulative Preference Share Capital (Face Value Rs 10 per share)	152.34	152.34	152.34
16. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	NA	NA	72.84
17. Earning Per Share (EPS)			
Basic and Diluted before Extraordinary Items	4.71	3.29	10.03
Basic and Diluted after Extraordinary Items	4.71	3.29	10.03
18. Public Shareholding			
- No of Shares	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00
19. Promoters and promoter group shareholding			
a. Pledged/Encumbered			
- No of Shares	Nil	Nil	NA
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA
b. Non-encumbered			
- No of Shares	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect this segment results as per AS 17.
- The Board of Directors at their meeting held on May 17, 2010 approved the redemption of 4, 34, 92, 500 10% Redeemable Non-Convertible Cumulative Preference Shares amounting to Rs.43.49 crores along with the dividend up to the date of redemption pursuant to demand option exercised by the preference shareholders. The record date for this redemption is fixed as July 19, 2010.
- For the purpose of calculating Earnings Per Share (EPS), the dividend on preference shares for the period ended June 30, 2010 has been considered.
- Exceptional item for the quarter ended June, 2009 of Rs.2.35 crores represents a charge for the voluntary retirement scheme given to certain employees of the Company in earlier years, which is being charged off over a period of 60 months.
- Details of Numbers of Investor complaints during the quarter ended June 30, 2010: Opening -Nil, Received & Disposed off -3, Pending -Nil.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on July 19, 2010.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2010.

For & on behalf of the Board

Arvind Uppal
Chairman & Managing Director

Date: July 19, 2010
Place: Ranjangaon, Pune