



# WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR,  
DIST. PUNE, MAHARASHTRA. PIN - 419204.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2009

(Rs. in Crores)

	3 Months ended June '09 (Unaudited)	3 Months ended June '08 (Unaudited)	12 Months ended Mar '09 (Audited)
	(1)	(2)	(3)
<b>1. Income</b>			
a. Sales(Gross)	745.88	663.68	2,021.50
b. Less: Trade discounts & Rebate	(101.31)	(75.20)	(214.75)
c. Less : Excise Duty	(38.86)	(54.53)	(160.04)
d. Net Sales /Income from Operation(a-b)	605.71	533.95	1,646.71
e. Other Operating Income	17.63	17.00	72.52
<b>Total Income</b>	<b>623.34</b>	<b>550.95</b>	<b>1,719.23</b>
<b>2. Expenditure</b>			
a. (Increase)/Decrease in Stock in trade and Work in progress	60.91	18.23	16.82
b. Consumption of Raw Materials	281.42	258.64	923.38
c. Purchase of Traded Goods	51.17	80.84	163.14
d. Employee Cost	35.58	33.88	135.94
e. Depreciation	9.57	9.61	39.01
f. Other Expenditure	111.07	101.93	339.15
Total	549.72	503.13	1,617.44
<b>3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>73.62</b>	<b>47.82</b>	<b>101.79</b>
4. Other Income	4.97	4.32	9.46
<b>5. Profit before Interest and Exceptional Items (3+4)</b>	<b>78.59</b>	<b>52.14</b>	<b>111.25</b>
6. Interest	5.54	4.36	15.64
<b>7. Profit after Interest but before Exceptional Items (5-6)</b>	<b>73.05</b>	<b>47.78</b>	<b>95.61</b>
8. Exceptional Item-VRS - Amortisation	2.35	2.37	9.43
<b>9. Profit from Ordinary Activities before Tax (7-8)</b>	<b>70.70</b>	<b>45.41</b>	<b>86.19</b>
10. Tax Expenses			
a. Deferred Tax	23.82	-	12.78
b. Fringe Benefit Tax	0.65	0.84	2.89
c. Wealth Tax	-	-	-
d. Income Tax (Net of MAT credit entitlement of Rs.8.01Cr., Previous Period Rs.1.45 Crs ;YTD Current Year Rs.8.01 Crs; YTD Previous Period Rs.1.45 Crs. Previous Year Rs. 5.39 Crs.)	-	-	-
<b>11. Net Profit from Ordinary Activities after tax (9-10)</b>	<b>46.23</b>	<b>44.57</b>	<b>70.52</b>
12. Extraordinary Items (Net of Tax Expense Rs. Nil)	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>46.23</b>	<b>44.57</b>	<b>70.52</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>126.87</b>	<b>126.87</b>	<b>126.87</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year	-	-	10.64
16. Earning Per Share (EPS)			
Basic and Diluted before Extraordinary Items	3.29	3.16	4.15
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17. Public Shareholding			
- No of Shares	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25.00	25.00	25.00
18. Promoters and promoter group shareholding			
a. Pledged/Encumbered			
- No of Shares	-	-	-
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of total share capital of the company)	-	-	-
b. Non-encumbered			
- No of Shares	95,153,872		95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100		100
- Percentage of shares (as a % of total share capital of the company)	75		75

### Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect this segment results as per AS 17.
- No preference dividend is payable during the quarter. However, for the purpose of calculating Earnings Per Share (EPS), the dividend on preference shares upto June 30, 2009 has been considered.
- The company has reviewed the carrying value of deferred tax assets as at the quarter end and has accounted for reversal of deferred tax assets of Rs.23.82 Crores on account of timing differences during the current quarter, as against the previous policy of recomputing deferred taxes on the basis of year end results only. The figures of the corresponding quarter of the previous year have not been restated and are thus not comparable. Had the same policy been followed in the previous year, the reported Net Profit after tax for the quarter ended June 30, 2008 would have been lower by Rs.3.79 Crores.
- Details of Numbers of Investor complaints during the quarter end June 30, 2009: Opening -Nil, Received & Disposed off -9 (Nine), Pending -Nil.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been approved by the Board of Directors in its meeting held on July 31, 2009.

### Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended June 30, 2009. The Limited Review report highlights the auditors qualification related to recognition of deferred tax assets (net) of Rs.49.43 crores as of June 30, 2009. This was also the subject matter of the qualification in the auditor's report to the financial statement for the year ended March 31, 2009. Had this been considered, the profit for the quarter would have been less by Rs.49.43 Crores.

For & on behalf of the Board

Date: July 31, 2009  
Place: Gurgaon, Haryana

**Robert Mink**  
Chairman