



WHIRLPOOL OF INDIA LIMITED  
(CIN NO. : L29191PN1960PLC020063)

CORPORATE OFFICE : PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301.  
REGD. OFF. : PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376.  
Website : www.whirlpoolindia.com, E-mail : info\_india@whirlpool.com

WHIRLPOOL OF INDIA LIMITED						
REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220						
CIN: L29191PN1960PLC020063, website: www.whirlpoolindia.com, email: investor_contact@whirlpool.com						
Statement of unaudited financial results for the quarter and nine months ended 31 December 2017						
(INR in lacs)						
	3 months ended			9 months ended		12 months ended
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016	31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income</b>						
(a) Revenue from operations	95,801	115,220	90,094	372,809	324,610	436,038
(b) Other income	2,125	2,768	1,895	6,333	5,618	7,299
<b>Total income</b>	<b>97,926</b>	<b>117,988</b>	<b>91,989</b>	<b>379,142</b>	<b>330,228</b>	<b>443,337</b>
<b>2 Expenses</b>						
(a) Cost of raw material and components consumed	42,629	56,229	38,447	160,159	132,832	188,987
(b) Purchase of traded goods	7,791	7,966	10,669	33,825	35,131	61,626
(c) Changes in inventories of finished goods, work in progress and stock in trade	5,823	5,678	(3,221)	25,962	3,728	(19,600)
(d) Excise duty on sale of goods	-	-	9,079	15,392	31,986	41,961
(e) Employee benefits expense	11,184	12,151	10,343	34,436	30,894	41,163
(f) Depreciation and amortization expense	2,484	2,549	1,950	7,814	6,263	8,746
(g) Other expenses	19,460	21,846	16,345	60,970	53,611	73,017
(h) Finance costs	219	169	224	559	527	589
<b>Total expenses</b>	<b>89,590</b>	<b>106,588</b>	<b>83,836</b>	<b>339,117</b>	<b>294,972</b>	<b>396,489</b>
<b>3 Profit before tax (1-2)</b>	<b>8,336</b>	<b>11,400</b>	<b>8,153</b>	<b>40,025</b>	<b>35,256</b>	<b>46,848</b>
<b>4 Tax expenses</b>						
(a) Current tax	3,125	4,602	2,733	15,310	12,972	17,164
(b) Adjustment of tax relating to earlier periods	109	-	394	109	394	394
(c) Deferred tax	(212)	(547)	(518)	(1,323)	(1,721)	(1,759)
<b>Income tax expense</b>	<b>3,022</b>	<b>4,055</b>	<b>2,609</b>	<b>14,096</b>	<b>11,645</b>	<b>15,799</b>
<b>5 Profit for the period/year (3-4)</b>	<b>5,314</b>	<b>7,345</b>	<b>5,544</b>	<b>25,929</b>	<b>23,611</b>	<b>31,049</b>
<b>6 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss in subsequent periods, net of tax	62	(170)	75	(116)	59	(241)
<b>Other comprehensive income for the period/year, net of tax</b>	<b>62</b>	<b>(170)</b>	<b>75</b>	<b>(116)</b>	<b>59</b>	<b>(241)</b>
<b>7 Total comprehensive Income for the period/year, net of tax (5+6)</b>	<b>5,376</b>	<b>7,175</b>	<b>5,619</b>	<b>25,813</b>	<b>23,670</b>	<b>30,808</b>
<b>8 Paid up equity share capital (Face value of INR 10/- each)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
<b>9 Earning per equity share (EPS) (nominal value of INR 10/- each)</b>						
- Basic and Diluted (INR)	4.19	5.79	4.37	20.44	18.61	24.47
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)





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**Notes:**

- 1 The above financial results of Whirlpool of India Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards - Ind AS 34 on "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above unaudited financial results for the quarter ended 31 December 2017, have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 2 February 2018. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 Goods and Service Tax ("GST") has been implemented effective 1 July 2017 which has replaced various indirect taxes including excise duty. As per the relevant accounting principles under IND AS, revenue was required to be reported inclusive of excise duty but net of other indirect taxes. Accordingly, revenue from operations for the first quarter of current financial year included in nine month period ended 31 December 2017, for the quarter ended 31 December 2016, nine month period ended 31 December 2016 and year ended 31 March 2017 are reported inclusive of excise duty but of net of all other taxes. Revenue from operations for the quarters ended 31 December 2017 and 30 September 2017 and for the nine month period ended 31 December 2017 (except for first quarter of current financial year) is net of all taxes including GST.
- 4 The Company's operations predominantly comprise only one reportable segment i.e., Home Appliances. The above figures reflect the results of this segment as per Indian Accounting Standards - Ind AS 108 on "Operating Segments".
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
- 6 Previous period's figures have been regrouped / reclassified, wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors

  
Arvind Uppal  
Chairman

Place: Gurugram  
Date: 2 February 2018




**Limited Review Report**

Review Report to  
The Board of Directors  
Whirlpool of India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Whirlpool of India Limited ('the Company') for the quarter ended December 31, 2017 and the year to-date results for the period April 1, 2017 to December 31, 2017 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).  
This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative Ind AS financial information of the Company for the corresponding quarter and year to date from April 1, 2016 to December 31, 2016 were reviewed by the predecessor auditor; and the Ind AS financial statements of the Company for the year ended March 31, 2017, were audited by predecessor auditor who expressed an unmodified opinion on those financial information and financial statements on February 3, 2017 and May 16, 2017 respectively.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Manish P Bathija  
Partner  
Membership No.: 216706



Place: Gurugram  
Date: February 02, 2018