

## WHIRLPOOL OF INDIA LIMITED

REGD OFFICE : A-4, MIDC, RANJANGAON, TALUKA - SHIRUR, DIST. PUNE, MAHARASHTRA. PIN - 412220.

### Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2015

Part I

(Rs in Lacs)

Particulars	3 Months ended			9 Months ended		12 Months ended
	31/12/2015 (Unaudited)	30/09/2015 (Unaudited)	31/12/2014 (Unaudited)	31/12/2015 (Unaudited)	31/12/2014 (Unaudited)	31/03/2015 (Audited)
<b>1. Income from Operations</b>						
a. Sales (Gross)	101,034	87,948	89,483	329,797	308,597	404,486
b. Less: Trade Discounts & Rebates	(15,947)	(12,370)	(14,246)	(50,776)	(45,156)	(59,346)
c. Less : Excise Duty	(8,799)	(7,809)	(6,238)	(28,150)	(21,517)	(28,398)
d. Net Sales /Income from Operation (a-b-c)	76,288	67,769	68,999	250,871	241,924	316,742
e. Other Operating Income	5,120	3,586	3,142	11,919	9,899	12,636
<b>Total Income from Operations (net)</b>	<b>81,408</b>	<b>71,355</b>	<b>72,141</b>	<b>262,790</b>	<b>251,823</b>	<b>329,378</b>
<b>2. Expenses</b>						
a. Cost of Materials consumed	34,751	38,883	35,457	117,945	121,853	162,297
b. Purchase of stock-in-trade	6,707	5,209	6,918	24,639	26,104	44,851
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,924	(4,685)	1,053	12,383	5,320	(10,022)
d. Employee benefits expense	9,810	9,440	7,672	28,365	23,195	31,527
e. Depreciation and amortisation expense	1,898	1,598	1,818	5,139	4,757	6,813
f. Other expenses	16,158	16,650	15,603	51,551	50,495	67,596
<b>Total Expenses</b>	<b>76,248</b>	<b>67,095</b>	<b>68,521</b>	<b>240,022</b>	<b>231,724</b>	<b>303,062</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>5,160</b>	<b>4,260</b>	<b>3,620</b>	<b>22,768</b>	<b>20,099</b>	<b>26,316</b>
4. Other Income	1,338	1,366	998	3,949	2,763	3,800
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>6,498</b>	<b>5,626</b>	<b>4,618</b>	<b>26,717</b>	<b>22,862</b>	<b>30,116</b>
6. Finance Costs	23	23	8	55	50	64
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>6,475</b>	<b>5,603</b>	<b>4,610</b>	<b>26,662</b>	<b>22,812</b>	<b>30,052</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>6,475</b>	<b>5,603</b>	<b>4,610</b>	<b>26,662</b>	<b>22,812</b>	<b>30,052</b>
10. Tax expense	2,034	1,843	1,456	8,652	7,286	9,001
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>4,441</b>	<b>3,760</b>	<b>3,154</b>	<b>18,010</b>	<b>15,526</b>	<b>21,051</b>
12. Extraordinary Items (net of tax expense)	52	-	-	52	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>4,389</b>	<b>3,760</b>	<b>3,154</b>	<b>17,958</b>	<b>15,526</b>	<b>21,051</b>
<b>14. Paid-up equity share capital (Face Value - Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	NA	NA	NA	NA	NA	77,584
16.i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	3.50	2.96	2.49	14.20	12.24	16.59
b) Diluted	3.50	2.96	2.49	14.20	12.24	16.59
16.ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
a) Basic	3.46	2.96	2.49	14.15	12.24	16.59
b) Diluted	3.46	2.96	2.49	14.15	12.24	16.59

See accompanying notes to the financial results

**Notes:**

- 1 The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- 2 Tax Expense includes Current Tax and Deferred Tax charge/(credit).
- 3 Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- 4 The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 5, 2016.
- 5 The certificate obtained from the Managing Director and CFO in respect of above results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before Board of Directors.
- 6 The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 During the current quarter finished goods, spare parts and fixed assets of Rs.14.91 crores lying at a warehouse of the Company located in Chennai have been destroyed on account of flood. The inventory and fixed assets were fully insured and the management expects that the loss is recoverable from the insurer net-off of estimated deduction of Rs.52 lacs (net of tax expense) as per the insurance terms which has been shown as an extraordinary item in the accompanying results.

**For and on behalf of the Board of Directors**

Place: Gurgaon  
Date: February 05, 2016

**Arvind Uppal**  
**Chairman & Executive Director**