



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 412220.

## Statement of Un-audited Results for the quarter and nine months ended December 31, 2013

(Rs. in Lakhs)

	3 Months ended			9 Months ended		12 Months ended
	31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
<b>Part I - Statement of Un-audited results for the quarter and nine months ended on December 31, 2013</b>						
<b>1. Income from operations</b>						
a. Sales (Gross)	80,358	72,517	74,668	258,823	258,461	334,314
b. Less: Trade Discounts & Rebates	(9,015)	(7,916)	(8,641)	(28,698)	(29,587)	(39,487)
c. Less : Excise Duty	(6,628)	(5,953)	(6,194)	(21,173)	(20,710)	(26,377)
d. Net Sales / Income from Operation (a-b-c)	64,715	58,648	59,833	208,952	208,164	268,450
e. Other Operating Income	2,562	2,816	2,037	7,879	6,425	8,823
<b>Total Income from operations (net)</b>	<b>67,277</b>	<b>61,464</b>	<b>61,870</b>	<b>216,831</b>	<b>214,589</b>	<b>277,273</b>
<b>2. Expenditure</b>						
a. Cost of material consumed	27,588	35,342	29,135	100,567	109,843	142,836
b. Purchase of stock-in-trade	11,228	10,883	5,630	35,387	24,939	38,309
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,056	(9,319)	5,722	2,209	(130)	(7,592)
d. Employees benefit expense	6,875	6,484	5,914	20,012	18,087	24,276
e. Depreciation and amortisation expense	1,571	1,581	1,494	4,728	4,471	6,032
f. Other expenses	12,824	14,826	13,125	43,445	44,512	57,240
<b>Total expenses</b>	<b>65,142</b>	<b>59,797</b>	<b>61,020</b>	<b>206,348</b>	<b>201,722</b>	<b>261,101</b>
<b>3. Profit from operations before other Income, finance costs and exceptional Items (1-2)</b>	<b>2,135</b>	<b>1,667</b>	<b>850</b>	<b>10,483</b>	<b>12,867</b>	<b>16,172</b>
4. Other Income	793	610	474	1,965	1,654	2,045
<b>5. Profit from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>2,928</b>	<b>2,277</b>	<b>1,324</b>	<b>12,448</b>	<b>14,521</b>	<b>18,217</b>
6. Finance Costs	27	26	92	84	238	300
<b>7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>2,901</b>	<b>2,251</b>	<b>1,232</b>	<b>12,364</b>	<b>14,283</b>	<b>17,917</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>2,901</b>	<b>2,251</b>	<b>1,232</b>	<b>12,364</b>	<b>14,283</b>	<b>17,917</b>
10. Tax expense	776	597	225	3,627	3,983	5,142
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>2,125</b>	<b>1,654</b>	<b>1,007</b>	<b>8,737</b>	<b>10,300</b>	<b>12,775</b>
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>2,125</b>	<b>1,654</b>	<b>1,007</b>	<b>8,737</b>	<b>10,300</b>	<b>12,775</b>
<b>14. Paid up Equity Share Capital (Face Value Rs 10 per share)</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>	<b>12,687</b>
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year		NA	NA	NA	NA	47,720
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	1.67	1.30	0.79	6.89	8.12	10.07
- Basic and Diluted after extraordinary items	1.67	1.30	0.79	6.89	8.12	10.07
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)

## Part II - Select Information for the quarter and nine months ended on December 31, 2013

Particulars	3 Months ended			9 Months ended		12 Months ended
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
<b>A. Particulars of shareholding</b>						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
<b>B. Investors Complaints</b>						
Particulars	Three Months Ended 31/12/2013					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

## Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax expense includes Income tax related to earlier periods for quarter ended December 2013 Rs. 46.11 lacs, quarter ended September 2013 Rs. 27.42 Lacs, quarter ended December 2012 Rs 52.65 lacs, nine months ended December 2013 Rs. 73.53 lacs and nine months ended December 2012 Rs. 52.65 lacs and for the year ended March 2013 Rs 52.65 lacs.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to correspond with those of the current period's classification.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on February 04, 2014.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before Board of Directors.

## Limited Review

The Limited Review for the quarter ended December 31, 2013 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

**For & on behalf of the Board of Directors**

Date: February 04, 2014  
Place: Gurgaon

**Arvind Uppal**  
Chairman & Managing Director