



WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,
Dist. Pune, Maharashtra. Pin - 412220.

Statement of Un-audited Results for the quarter and nine months ended December 31, 2012

(Rs. in Lakhs)

	3 months ended			9 months ended		12 months ended
	31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	31/03/2012 (Audited)
Part I - Statement of Un-audited results for the quarter and nine months ended December 31, 2012						
1. Income from operations						
a. Sales (Gross)	74,668	75,112	72,040	258,461	235,967	313,519
b. Less: Trade Discounts & Rebates	(8,641)	(7,946)	(8,267)	(29,587)	(27,673)	(37,869)
c. Less : Excise Duty	(6,194)	(6,049)	(4,474)	(20,710)	(14,805)	(19,254)
d. Net Sales /Income from Operation (a-b-c)	59,833	61,117	59,299	208,164	193,489	256,396
e. Other Operating Income	2,037	2,207	2,438	6,425	7,367	9,398
Total Income from operations (net)	61,870	63,324	61,737	214,589	200,856	265,794
2. Expenditure						
a. Cost of material consumed	29,135	37,072	27,319	109,843	85,544	118,794
b. Purchase of stock-in-trade	5,630	9,632	6,206	24,939	23,485	30,360
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5,722	(8,930)	6,359	(130)	20,729	19,946
d. Employees benefit expense	5,914	5,921	4,970	18,087	15,783	21,344
e. Depreciation and amortisation expense	1,494	1,577	1,191	4,471	3,548	4,970
f. Other expenses	13,224	14,866	12,945	44,766	39,051	53,041
Total expenses	61,119	60,138	58,990	201,976	188,140	248,455
3. Profit from operations before other Income, finance costs and exceptional Items (1-2)	751	3,186	2,747	12,613	12,716	17,339
4. Other Income	573	728	345	1,908	884	1,230
5. Profit from ordinary activities before finance costs and exceptional Items (3+4)	1,324	3,914	3,092	14,521	13,600	18,569
6. Finance Costs	92	55	94	238	318	438
7. Profit from ordinary activities after finance costs but before exceptional Items (5-6)	1,232	3,859	2,998	14,283	13,282	18,131
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	1,232	3,859	2,998	14,283	13,282	18,131
10. Tax expense	225	1,021	882	3,983	4,625	5,758
11. Net Profit from ordinary activities after tax (9-10)	1,007	2,838	2,117	10,300	8,658	12,373
12. Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	1,007	2,838	2,117	10,300	8,658	12,373
14. Paid up Equity Share Capital (Face Value Rs 10 per share)	12,687	12,687	12,687	12,687	12,687	12,687
15. Reserves excluding revaluation reserve as per balance sheet of the previous accounting year						34,945
16. Earning Per Share (EPS) (in Rs.)						
- Basic and Diluted before extraordinary items	0.79	2.24	1.67	8.12	6.69	9.62
- Basic and Diluted after extraordinary items	0.79	2.24	1.67	8.12	6.69	9.62
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)

Part II - Select Information for the quarter and nine months ended December 31, 2012

Particulars	3 Months ended			9 Months ended		12 Months ended
	31/12/2012	30/09/2012	31/12/2011	30/09/2012	30/09/2011	31/03/2012
A. Particulars of shareholding						
1. Public Shareholding						
- No of Shares	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958	31,717,958
- Percentage of Shareholding	25	25	25	25	25	25
2. Promoters and promoter group shareholding						
a. Pledged / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of total share capital of the company)	NA	NA	NA	NA	NA	NA
b. Non - encumbered						
- Number of Shares	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872	95,153,872
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of total share capital of the company)	75	75	75	75	75	75
B. Investors Complaints						
Particulars	3 Months Ended 31/12/2012					
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

Notes:

- The Company's operations predominantly comprise only one product segment i.e., Home Appliances. The above figures reflect the results of this segment as per Accounting Standard 17 on "Segment Reporting".
- Tax Expense includes Current Tax and Deferred Tax charge/(credit). Tax Expense for three months ending Dec 2012 includes Income Tax relating to an earlier period of Rs.52.65 lacs, three months ending Sep 2012 Rs.Nil, three months ending December 2011 Rs Nil, nine months ending December 2012 Rs.52.65 lacs, nine months ending December 2011 Rs.Nil and year ending March 2012 Rs.738.87 lacs.
- For the purpose of calculating Earnings Per Share (EPS) for nine months ended Dec 31, 2011 and year ended March 31, 2012, dividend on preference shares till the date of redemption has been considered.
- Previous period's/year's figures have been regrouped / reclassified wherever necessary, to be considered with those of the current period's/years's classification for disclosure as per the revised format set out in Clause 41 which corresponds to the revised Schedule VI of the Companies Act, 1956.
- The above results, as reviewed by the Audit Committee, have been approved by the Board of Directors in their meeting held on January 28, 2013.
- The certificate obtained from the Chairman & Managing Director and CFO in respect of above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

Limited Review

The Limited Review for the quarter ended December 31, 2012 as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

Date: January 28, 2013
Place: Gurgaon

For & on behalf of the Board of Directors
Arvind Uppal
Chairman & Managing Director