



# WHIRLPOOL OF INDIA LIMITED

Regd Office : A-4, MIDC, Ranjangaon, Taluka - Shirur,  
Dist. Pune, Maharashtra. Pin - 419204.

## UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DEC 31, 2007

(Rs. in Crores)

	3 Months Oct to Dec '07 (Unaudited)	3 Months Oct to Dec '06 (Unaudited)	9 Months ended Dec '07 (Unaudited)	9 Months ended Dec '06 (Unaudited)	12 Months ended Mar '07 (Audited)
	(1)	(2)	(3)	(4)	(5)
<b>Income</b>					
1. Sales/Income from Operations	480.34	375.86	1,383.02	1,131.67	1,480.58
2. Other Income	2.72	3.21	6.78	13.06	16.20
<b>3. Total Income (1+2)</b>	<b>483.06</b>	<b>379.07</b>	<b>1,389.80</b>	<b>1,144.73</b>	<b>1,496.78</b>
<b>4. Expenditure</b>					
a. (Increase)/Decrease in Stock in trade and Work in progress	42.43	23.74	2.08	36.40	(16.23)
b. Consumption of Raw Material	217.74	188.79	697.89	598.92	833.46
c. Purchase of Traded Goods	19.74	11.73	110.49	50.67	76.29
d. Employee Cost	30.80	25.18	91.96	73.74	100.07
e. Discounts, Incentives and Commission	68.74	49.91	199.08	149.00	194.93
f. Depreciation	9.95	9.92	27.81	27.31	34.42
g. Other Expenditure	75.61	63.86	217.56	191.79	244.82
<b>Total</b>	<b>465.01</b>	<b>373.13</b>	<b>1,346.87</b>	<b>1,127.83</b>	<b>1,467.76</b>
5. Interest	4.41	4.54	11.77	11.63	16.34
6. Exceptional Item-VRS - Amortisation	4.27	4.63	12.84	14.02	18.32
<b>7. Profit / (Loss) from Ordinary Activities before Tax (3)-(4+5+6)</b>	<b>9.37</b>	<b>(3.24)</b>	<b>18.32</b>	<b>(8.75)</b>	<b>(5.64)</b>
<b>8. Tax Expenses</b>					
a. Deferred Tax	-	-	-	-	(3.00)
b. Fringe Benefit Tax	0.97	0.99	2.55	2.61	2.67
c. Wealth Tax	-	-	-	-	0.01
<b>9. Net Profit / (Loss) for the period (7-8)</b>	<b>8.40</b>	<b>(4.23)</b>	<b>15.77</b>	<b>(11.36)</b>	<b>(5.32)</b>
10. Paid up Equity Capital (Face Value Rs 10 per share)	126.87	126.87	126.87	126.87	126.87
11. Reserves excluding revaluation reserve as per balance of the previous accounting year					13.15
<b>12. Earning / (Loss) Per Share (EPS)</b>					
Basic and Diluted	0.31	(0.68)	0.18	(1.93)	(1.82)
<b>13. Public Shareholding</b>					
- No of Shares	31,717,958	22,423,756	22,423,756	22,423,756	22,423,756
- Percentage of Shareholding	25.00	17.67	17.67	17.67	17.67

### Notes :

- The Company's operations predominantly comprise only one product segment i.e. Home Appliances. The above figures reflect this segment result as per AS 17.
- No preference dividend is payable during the quarter. However, for the purpose of calculating Earning Per Share (EPS), the dividend on preference shares up to December 31, 2007 has been considered.
- Deferred tax asset/liability for the year would be created based on the results at the year end.
- We have received only five investor complaints during the quarter which were promptly attended to. No complaints are pending at the end of the quarter.
- Previous period figures have been regrouped wherever necessary.
- The above results, as reviewed by the audit committee, have been taken on record by the board of Directors in its meeting held on January 30, 2008.

Limited Review

The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended December 31, 2007. The Limited Review report highlight the auditors qualification related to deferred tax assets recognition of Rs. 79.76 crores as of December 31, 2007. This was also the subject matter of qualification in auditors report to the financial statement for the year ended March 31, 2007

Date: January 30, 2008  
Place: Gurgaon, Haryana

For & on behalf of the Board  
**Arvind Uppal**  
Managing Director