

## WHIRLPOOL OF INDIA LIMITED

(CIN No.: L29191PN1960PLC020063)

CORPORATE OFFICE: PLOT NO. 40, SECTOR-44, GURUGRAM (GURGAON) - 122002 (HARYANA), INDIA TEL.: (91) 124-4591300 FAX: (91) 124-4591301 REGD. OFF.: PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE-412 220 TEL.: (91) 2138-660100 FAX: (91) 2138-232376 Website: www.whirlpoolindia.com, E-mail: info\_india@whirlpool.com

## 05.12.2019

The Manager

Listing Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai, Maharashtra - 400001

Scrip Code: 500238

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra East,

Mumbai, Maharashtra - 400051

Symbol: WHIRLPOOL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Reg 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2019.

Trust, this would meet your requirements.

Yours faithfully

For Whirlpool of India Limited

Roopali Singh

Sr. Director - Legal & Company Secretary

Plot No. 40, Sector 44,

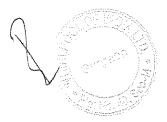
Gurugram, Haryana - 122002

## Whirlpool of India Limited For the period of 01 April 2019 to 30 September 2019

## 1. Related Party Transactions

Following are the Related Parties and transactions made with them during the year:

Key Management Personnel	Mr. Arvind Uppal, Chairman & Non executive director				
	Mr. Sunil DSouza, Managing Director				
	Mr. Anil Berera, Executive Director				
	Ms. Roopali Singh, Company Secretary				
	Mr. AHB Narayana Reddy				
•	Mr. Sanjiv Verma- Independent Director				
	Mr. Anand Narain Bhatia- Independent Director				
	Mr. Yatin Malhotra- Chief Financial Officer				
	Mr. Rahul Bhatnagar-Independent Director				
	Mr. Pradeep Banerjee-Independent Director				
	Mrs. Sonu Halan Bhasin- Independent Director				
Parties having direct or indirect control over the Company	Whirlpool Corporation, USA (Ultimate Holding Company),				
	Whirlpool Mauritius Limited (Holding Company)				
Group Companies / Enterprise where common control exists and with whom	WHIRLPOOL COMPANY POLSKA				
transactions have taken place during the year.	Beijing Embraco Snowflake Compresor Co. Ltd (till 30 June 2019				
	Guangdong Whirlpool Electrical Appl				
	Joint-Stock Company Indesit In				
	Whirlpool (Australia) Pty Limited.				
	Whirlpool (China) Company Limited				
	Whirlpool (Hong Kong) Limited Whirlpool (Taiwan) Co., Ltd.				
	WHIRLPOOL ARGENTINA S.A				
	Whirlpool Asia LLP				
	Whirlpool China Investment Co. Ltd.				
	Whirlpool Corporation				
	Whirlpool EMEA S.p.a.				
	Whirlpool France SAS				
	Whirlpool Maroc s.a.r.l.				
	Whirlpool Microwave Products				
	Whirlpool Overseas Hong Kong Ltd				
	Whirlpool Product Development(SZ)Co				
	WHIRLPOOL S A				
	Whirlpool Slovakia Spol SRO				
	WHIRLPOOL SOUTHAFRICA PTY LTD				
	Whirlpool Southeast Asia Pte				
	Whirlpool Properties Inc.				
Companies where Joint control exists and with whom transaction have taken place during the year	Elica PB India Private Limited				



Entities under Significant influence of Key management personnel	Whirlpool of India Gratuity FundWhirlpool of India Superannuation Scheme

Particulars	Ultimate Holding Company/Holding Company (INR in	Enterprises under common	Companies where Joint control	Entities under	
	Lacs)	control (INR in lacs)	exists (INR in Lacs)	Significant influence of Key	
			•	Managerial Personnel (INR in lacs)	
	30-Sep-19	30-Sep-19	30-Sep-19	30-Sep-19	
A) Transactions					
(1) Purchase of Raw Materials ,spare parts and services (exclusive of exchange					
fluctuation and net of returns )					
Whirlpool Corporation	18	-	_		
Beijing Embraco Snowflake	-	969	at .		
Whirlpool (China) Company Limited	-	721	_		
Whirlpool EMEA S.p.a.		74	**		
Whirlpool Asia LLP		515			
Others	-	16	_		
Total	18				
		,,			
(2) Purchase of of Trading Goods (exclusive of exchange fluctuation and net of					
returns)					
Whirlpool Corporation	131	_	_		
Whirlpool (China) Company Limited	_	901			
Whirlpool Microwave Products	-	166			
Whirlpool EMEA S.p.a.		156			
Whirlpool Slovakia Spol SRO		498			
WHIRLPOOL COMPANY POLSKA		370			
Joint-Stock Company Indesit In	*	194			
Elica PB India Private Limited	-	-	404		
Others	-	0.17	-		
Total	131		404		
(3)Sales of manufactured goods ( Net of return)		2,204	404		
Whirlpool Corporation	19	_			
Whirlpool Southeast Asia Pte		1,377			
Whirlpool (Australia) Pty Limited.	_	199			
Whirlpool Maroc s.a.r.i.	-	93			
Whirlpool EMEA S.p.a.	_	510			
Elica PB India Private Limited		310	787		
Others	_	_			
Total	- 19	2,178	***		
		2,1/8	787		
(4) Reimbursement of expenses incurred on behalf	_				
of the parties by company (exclusive of exchange fluctuation) AR					
Whirlpool Corporation	430			The state of the s	
	430	-		<u> </u>	



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Whirlpool (Hong Kong) Limited	_	59	-	
Guangdong Whirlpool Electrical Appl	-	47	<del>-</del>	
Whirlpool Product Development(SZ)Co	•	. 78	-	
Whirlpool (Australia) Pty Limited.	-	130	-	
Whirlpool (Taiwan) Co., Ltd.		267	*	
Whirlpool Asia LLP	P .	57	-	
Others	_	22	-	
Total	430	661	-	
(5) Reimbursement of expenses incurred on behalf of the Company by parties				
(exclusive of exchange fluctuation) AP				
Whirlpool Corporation	256		-	
Whirlpool (China) Company Limited	-	106	-	
others	-	2		
Total	256	109		
(6) Sales of Services				
Whirlpool Corporation	6,393	-		
Whirlpool (Australia) Pty Limited.	-	140.41	-	
Whirlpool Southeast Asia Pte		140.41	-	
Whirlpool (Hong Kong) Limited	_	280.81	**	
Whirlpool Overseas Hong Kong Ltd	*	702.33	-	
WHIRLPOOL S A	-	22.71	-	
Total	6,393	1,287	<u></u>	
	- Systematical Control of the Contro	-1		
(7) Royalty fee (Brand Assistance)				
Whirlpool Properties Inc.	-	3,289	_	
Total		3,289		
		5,207		
(8) Technical know how fee (Brand Assistance)				
Whirlpool Corporation	1,803	_	-	
Total	1,803	-	-	
4766	1,000			
(9) Investment in Unquoted Debt Securities				
WHIRLPOOL S A		<u> </u>	_	
Total			<u>-</u>	
Total		-	-	
(10) Investment in Unquoted Equity Shares				
Elica PB India Private Limited			15.000	
			17,222	
Total			17,222	Section States
(9) Interest Income on Unquoted Debt Securities				
Whirlpool Corporation	266	-	•	<u>, 1911</u>

WHIRLPOOL S A		676	_	
Total	266		-	
	200	676		
(10) Dividend paid during the year				
Whirlpool Mauritius Limited	4,758			
Total	4,758			
	7,730			
(11) Contributions made by the company				
- Whirlpool of India Superannuation Scheme				34
Total				34
				34
B) Balance outstanding at the year end :				
Interest Income Receivable*				, , , , , , , , , , , , , , , , , , , ,
Whirlpool Corporation	524	-		
WHIRLPOOL S A	•	56	-	
Total	524			-
Trade Receivables*				
Whirlpool Corporation	836	-	-	
WHIRLPOOL S A	-	23	-	
Whirlpool (Hong Kong) Limited		47		
Whirlpool Overseas Hong Kong Ltd	-	254		
Guangdong Whirlpool Electrical Appl	•	62		
Whirlpool (Australia) Pty Limited.	-	166		
Whirlpool (Taiwan) Co., Ltd.	-	291		
Whirlpool Maroc s.a.r.l.	-	98		
Whiripool EMEA S.p.a.	-	251		
Whirlpool Asia LLP	-	57		
Elica PB India Private Limited		-	587	
Others	-	10		
Total	836	1,259	587	
Trade Payables*				
Whirlpool Corporation	952	-		
Whirlpool Properties Inc.	-	1,248	_	
Whirlpool (China) Company Limited	-	1,190	4	
Whirlpool EMEA S.p.a.	· · · · · · · · · · · · · · · · · · ·	618	-	
Whirlpool Slovakia Spol SRO		514	-	
Whirlpool Southeast Asia Pte		349	-	
Elica PB India Private Limited		-	82	
Others		680		
Total	952	4,599	82	
Investment in Unquoted Debt Securities*	······			
			•	

Whirlpool Corporation .	13,712	-	-	
WHIRLPOOL S A	-	32,030	-	
Total	13,712	32,030		
Investment in Unquoted Equity Shares			<u> </u>	
Elica PB India Private Limited		-	16,244	
Total	-	-	16,244	

<sup>\*</sup>Exclusive of Exchange fluctuation

Transactions with key management personnel

Compensation of Key Management personnel of the company

Description		1.75	1.1	 	5 - 31,5 - 3	30-09-2	019 (INR In Lacs)	
Short-term e	mployee benefit:	3						541
Post-employ	ment gratuity							15
Other long t	erm benefits							20
Share based	payment							141
Directors' si	tting fees							39
Total	4	2.5	2.0		 11.71			757

