

# WHIRLPOOL OF INDIA LIMITED (CIN NO.: L29191PN1960PLC020063)

CORPORATE OFFICE: PLOT NO. 40, SECTOR 44, GURUGRAM (GURGAON) - 122 002 (HARYANA), INDIA. TEL: (91) 124-4591300, FAX: (91) 124-4591301. REGD. OFF.: PLOT NO. A-4 MIDC, RANJANGAON, TAL. SHIRUR, DIST. PUNE 412 220. TEL: (91) 2138-660100, FAX: (91) 2138-232376. Website: www.whirlpoolindia.com, E-mail: info\_india@whirlpool.com

#### 25.11.2020

The Manager Listing Department

**BSE Limited** 

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai, Maharashtra - 400001

Scrip Code: 500238

The Manager

Listing Department

**National Stock Exchange of India Limited** 

Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051

Symbol: WHIRLPOOL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Reg 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended 30<sup>th</sup> September, 2020.

Trust, this would meet your requirements.

Yours faithfully

#### For Whirlpool of India Limited

ROOPAL by ROOPALI SINGH Date: 2020.11.25 12:19:06 +05'30'

Roopali Singh

Sr. Director - Legal & Company Secretary

Plot No. 40, Sector 44, Gurugram, Haryana - 122002

## Whirlpool of India Limited For the period of 01 April 2020 to 30 September 2020

### 1. Related Party Transactions

Following are the Related Parties and transactions made with them during the year:

Key Management Personnel	Mr. Arvind Uppal, Chairman & Non executive director		
	Mr. Vishal bhola, Managing Director (w.e.f 04 April 2020)		
	Mr. Sunil D'Souza, Managing Director (till 03 April 2020)		
	Mr. AHB Narayana Reddy, Executive Director		
	Mr. Aditya Jain,CFO Chief Financial Officer (w.e.f. 01 September, 2020)		
	Mr. Yatin Malhotra- Chief Financial Officer (till 31 August, 2020)		
	Ms. Roopali Singh, Company Secretary		
	Mrs. Sonu Halan Bhasin- Independent Director		
	Mr. Pradeep Jyoti Banerjee- Independent Director		
	Mr. Rahul Bhatnagar - Independent Director		
Parties having direct or indirect control over the Company	Whirlpool Corporation, USA (Ultimate Holding Company), Whirlpool Mauritius Limited (Holding Company)		
Group Companies / Enterprise where common control exists	a. Whirlpool S.A.		
and with whom transactions have taken place during the year.	b. Whirlpool Southeast Asia Pte		
	<u> </u>		
	c. Whirlpool (Hong Kong) Limited		
	<ul><li>c. Whirlpool (Hong Kong) Limited</li><li>d. Whirlpool (China) Investment Co. Ltd.</li></ul>		
	1 0 0		
	d. Whirlpool (China) Investment Co. Ltd.		
	<ul><li>d. Whirlpool (China) Investment Co. Ltd.</li><li>e. Guangdong Whirlpool Electrical Appliances Co. Ltd.</li></ul>		
	d. Whirlpool (China) Investment Co. Ltd. e. Guangdong Whirlpool Electrical Appliances Co. Ltd. f. Whirlpool Product Development (Shenzhen) Co. Ltd.		
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k. Beijing Embraco Snowflake Compressor Co. Ltd. (till June, 2019)
1. Whirlpool EMEA S.p.a
m. Whirlpool Maroc s.a.r.l
n. Whirlpool (Taiwan) Co. Ltd
o. Whirlpool Slovakia Spol s.r.o
p. Whirlpool Properties Inc.
q. Whirlpool Microwave Products Development Limited
r. Whirlpool France S.A.S.
s. Whirlpool Overseas Hong Kong Ltd.
t. Indesit Company Polska Sp.z.oo.
u. Whirlpool (China) Co. Ltd
v. Whirlpool Argentina S.A
w. Kitchen Aid Australia Pty Ltd.
x. Kitchen Aid Trading Co. Ltd.
y. Whirlpool Company Polska
Z. Joint Stock Company Indesit In
Elica PB India Private Limited
Whirlpool of India Gratuity Fund
Whirlpool of India Superannuation Scheme

Particulars	Ultimate Holding Company/Holding Company	Enterprises under common control	Companies where Joint control exists
	30-Sep-20	30-Sep-20	30-Sep-20
A) Transactions			
(1) Purchase of Raw Materials ,spare parts (net of			
returns) and services			
Whirlpool Corporation	2	-	=
Whirlpool (China) Company Limited		807	-
Whirlpool Asia LLP	-	774	-
Others	-	11	-
Total	2	1,592	-

(2) Purchase of of Trading Goods (net of returns )			
Whirlpool Corporation	13	-	-
Whirlpool EMEA S.p.a.	-	143	-
Whirlpool Slovakia Spol s.r.o	-	277	
Joint-Stock Company Indesit In	-	199	
Whirlpool (China) Company Limited	-	325	
Elica PB India Private Limited	-		305
Others	-	199	
Total	13	1,143	305
(3)Sales of manufactured goods (net of return)			
Whirlpool Southeast Asia Pte		1,795	-
Whirlpool EMEA S.p.a.		374	-
Elica PB India Private Limited			670
Others		107	-
Total		2,276	670
(4) Reimbursement of expenses incurred on behalf of the parties by company			
Whirlpool Corporation	198	-	-
Whirlpool Asia LLP	-	83	-
others	-	110	-
Total	198	193	-
(5) Reimbursement of expenses incurred on behalf of the			
Company by parties Whirlpool Corporation	19		
Total	19 <b>19 19</b>	-	-
10tai	19	-	
(6) Sales of Services			
Whirlpool Corporation	6,691	-	-
Others	-	1,182	-
Total	6,691	1,182	-
(7) Royalty fee (Brand Assistance)			
Whirlpool Properties Inc.	-	2,512	-
Total	-	2,512	-

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(8) Technical know- how fee (Brand Assistance)			
Whirlpool Corporation	1,493	-	-
Total	1,493	-	_
	7		
(9) Redemption of investment in Unquoted Debt Securities*			
Whirlpool S.A.Brazil	-	32,030	-
Total	-	32,030	-
(0) Intercent In come on the greated Dalth Scounding			
(9) Interest Income on Unquoted Debt Securities		755	
Whirlpool S.A.Brazil		655	
Total	-	655	-
(10) Dividend paid during the year			
Whirlpool Mauritius Limited	4,758		
Total	4,758		
(11) Contributions made by the company			
Whirlpool of India Superannuation Scheme			
Total			
B) Balance outstanding at the year end :			
Trade Receivables*			
Whirlpool Corporation	1,546	-	-
Whirlpool Southeast Asia Pte		540	-
Elica PB India Private Limited			665
Others		527	-
Total	1,546	1,067	665
m 1 n 11 *			
Trade Payables*	0.62		
Whirlpool Corporation	963	- 1 241	
WHIRLPOOL PROPERTIES , INC	-	1,341	-
Whirlpool (China) Company Limited	-	347	-

Elica PB India Private Limited	-		45
Others	-	629	
Total	963	2,318	45
Investment in Unquoted Equity Shares			
Elica PB India Private Limited #	-	-	16,244
Total	•	-	16,244

<sup>\*</sup>Exclusive of Exchange fluctuation

### Terms and conditions of transactions with related parties

<sup>#</sup> The amount does not include the cost incurred by the Company at time of acquisition of shares which has been reported in the total investment amount in the financial statement